

AGARWAL INDUSTRIAL CORPORATION LIMITED.

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UNAUDITED CONSOLIDATED FINANCIAL RESULTS

for the Quarter and Nine Months Ended 31st December, 2014

Part 1 Statement of Consolidated Unaudited Financial Results for the Quarter and Nine Months Ended December 31, 2014

(₹ IN Lacs)

Sr. No.	Particulars	Consolidated					
		Quarter ended on 31.12.2014	Quarter ended on 30.09.2014	Quarter ended on 31.12.2013	9 Months ended on 31.12.2014	9 Months ended on 31.12.2013	Year Ended on 31.03.2014
		(Unaudited.)	(Unaudited.)	(Unaudited.)	(Unaudited.)	(Unaudited.)	(Audited.)
1	Income from Operations						
	a). Net Sales/ Income from Operations	5,999.99	1,065.64	3,196.03	12,298.58	8,165.11	15,228.14
	b). Other Operating Income	953.88	948.17	868.03	2,765.62	2,061.17	2,961.00
	Total	6,953.87	2,013.82	4,064.06	15,064.20	10,226.28	18,189.14
2	Expenditure						
	a). Cost of materials Consumed	1,091.01	716.41	2,580.71	3,039.94	7,161.69	4,404.31
	b). Purchases of Stock-in-trade	3,694.38	804.37	-	7,827.33	-	9,378.46
	c). Changes in inventories of finished goods, Work in progress and stock-in-trade	772.36	(505.40)	358.30	340.68	77.38	13.52
	d). Employee's Cost	93.86	60.28	47.82	197.35	122.55	209.98
	e). Depreciation	114.68	102.06	125.53	318.80	351.75	421.25
	f). Other expenditure	958.04	650.91	809.84	2,527.48	1,924.07	2,843.82
	Total	6,724.34	1,828.63	3,922.20	14,251.59	9,637.44	17,271.34
3	Profit from operations before						
	Other Income, Interest and Exceptional Items (1-2)	229.53	185.19	141.86	812.61	588.84	917.80
4	Other Income	15.80	2.43	7.71	20.47	27.40	62.04
5	Profit before Interest and	245.33	187.62	149.57	833.08	616.24	979.84
	Exceptional Items (3+4)						
6	Interest	113.77	78.72	96.67	281.53	235.30	334.51
7	Profit after Interest but before	131.56	108.90	52.90	551.55	380.94	645.33
	Exceptional Items (5-6)						
8	Exceptional Items	-	-	-	-	-	-
9	Profit (+)/ Loss (-) from	131.56	108.90	52.90	551.55	380.94	645.33
	Ordinary Activities before tax (7+8)						
10	Tax expense						
	Current Tax	44.64	35.30	31.83	156.16	97.44	128.50
	Mat Credit						27.42
	Deferred Tax						(20.27)
11	Net Profit (+)/ Loss (-) from	86.92	73.60	21.07	395.39	283.50	509.68
	Ordinary Activities after tax (9-10)						
12	Extraordinary Item	-	-	-	-	-	-
13	Net Profit(+)/ Loss(-) for the	86.92	73.60	21.07	395.39	283.50	509.68
	period (11-12)						
14	Paid-up equity share capital						
	(Face Value of Rs. 10/-each)	551.29	551.29	551.29	551.29	551.29	551.29
15	Reserve excluding Revaluation						
	Reserves as per balance sheet of previous accounting year						3,280.23
16	Earning Per Share (EPS) (not annualized)						
	a) Basic	1.58	1.34	0.38	7.17	5.14	9.25
	b) Diluted	1.58	1.34	0.38	7.17	5.14	9.25



Part II Select Information for the Quarter and Nine Months Ended December 31, 2014

(₹ IN Lacs)

Sr. No.	Particulars	Quarter ended on	Quarter ended on	Quarter ended on	9 Months ended on	9 Months ended on	Year Ended on
		31.12.2014 (Unaudited.)	30.09.2014 (Unaudited.)	31.12.2013 (Unaudited.)	31.12.2014 (Unaudited.)	31.12.2013 (Unaudited.)	31.03.2014 (Audited.)
A	<u>PARTICULARS OF SHAREHOLDING</u>						
1	Public Shareholding						
	- No. of shares	2,572,355	2,572,355	2,572,355	2572355	2572355	2,572,355
	- Percentage of shareholding	46.66%	46.66%	46.66%	46.66%	46.66%	46.66%
2	Promoters and promoter group shareholding **						
	a) Pledged/Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non-encumbered						
	- Number of shares	2,940,545	2,940,545	2,940,545	2940545	2940545	2,940,545
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	53.34%	53.34%	53.34%	53.34%	53.34%	53.34%
B	<u>PARTICULARS</u>	<u>QUARTER ENDED 31ST DECEMBER, 2014</u>					
	<u>INVESTOR COMPLAINTS</u>						
	Pending at the beginning of Quarter	NIL					
	Received during the Quarter	01					
	Disposed off during the Quarter	01					
	Remaining unresolved at the end of the Quarter	NIL					



SEGMENT WISE REVENUE RESULTS AND CAPITAL
EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT

(₹ IN Lacs)

Sr. No.	Particulars	Consolidated					
		Quarter ended on 31.12.2014	Quarter ended on 30.09.2014	Quarter ended on 31.12.2013	9 Months ended on 31.12.2014	9 Months ended on 31.12.2013	Year Ended on 31.03.2014
		(Unaudited.)	(Unaudited.)	(Unaudited.)	(Unaudited.)	(Unaudited.)	(Audited.)
1	Segment Revenue						
	a) Transportation	1,320.66	904.26	857.30	3,056.34	1,946.18	2,855.42
	b) Windmill	8.43	42.26	10.73	98.55	114.99	133.77
	c) Petrochemicals (Bituminous & Allied Products)	5,638.44	1,069.73	3,196.02	11,927.64	8,165.11	15,261.99
	Net Revenue From Operations	6,967.53	2,016.25	4,064.06	15,082.53	10,226.28	18,251.18
2	Segment Result Profit/(Loss) before tax & Interest from segment						
	a) Transportation	61.00	126.04	23.68	225.50	110.47	135.37
	b) Windmill	0.32	32.26	40.18	72.48	114.78	56.55
	c) Petrochemicals (Bituminous & Allied Products)	184.00	29.32	85.70	535.09	390.99	787.93
	Total	245.33	187.62	149.56	833.08	616.24	979.85
	Less: i) Interest	113.77	78.72	96.67	281.53	235.30	334.51
	Profit/(Loss) Before Tax	131.56	108.90	52.89	551.55	380.94	645.34
3	Capital Employed (Segment Assets-Segment Liabilities) Based on estimates in terms of available data						
	a) Transportation	1,689.21	1,685.89	2,033.66	1,689.21	2,033.66	1,785.52
	b) Windmill	525.20	525.20	229.46	525.20	229.46	533.15
	c) Petrochemicals (Bituminous & Allied Products)	2,293.01	2,167.60	623.47	2,293.01	623.47	1,667.61
	d) Others	378.46	264.35	226.30	378.46	226.30	363.50
	Total	4,885.88	4,643.04	3,112.89	4,885.88	3,112.89	4,349.78

NOTES:

- The above Unaudited Consolidated Financial Results for the Quarter & Nine Months period ended 31st December, 2014 of Agarwal Industrial Corporation Limited (the Company) and its Subsidiary Company (Bituminex Cochin Pvt. Ltd.) drawn in terms of Clause 41 of the Listing Agreement has been reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on 14th February, 2015 at Mumbai and are subject to "Limited Review" by the Statutory Auditors of the Company.
- The Company is in the Business of Manufacturing of Petrochemicals (Bituminous Products), Transportation of Bitumen and LPG and the Power Generation through Wind Mills. Such Business are of seasonal nature and accordingly the revenues get varied.
- The Basic and Diluted Earnings Per Share (EPS) has been calculated for the current and previous periods in accordance with the Accounting Standard - 20 issued by ICAI
- The Deferred Tax Provision shall be made at the end of the year
- Previous period's figures have been recast/restated/regrouped wherever necessary
- Figures have been rounded off wherever necessary.

Place : Mumbai
Date : 14.02.2015



For Agarwal Industrial Corporation Ltd

(Signature)

Lalit Agarwal
Whole Time Director
DIN No. 01335107