



AGARWAL INDUSTRIAL CORPORATION LTD.

- Petrochemicals [Manufacturers of Bitumen and Bituminous Products]
- Logistics for Bitumen & LPG • Wind Mills

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CIN NO.: L99999MH1995PLC084618

AGARWAL INDUSTRIAL CORPORATION LIMITED

CORPORATE SOCIAL RESPONSIBILITY POLICY

(I) PHILOSOPHY

The Corporate Social Responsibility (CSR) activities of the Company are guided by the Vedik Mantra "Sarve Bhavantu Sukhna , Sarve Santu Niramaya, meaning thereby " ALL SHOULD BE BLESSED AND HAPPY ". The vision and philosophy of CSR Policy embodies the concept of Trusteeship and common good, and lays the foundation for ethical, value based and transparent functioning. This Philanthropic approach has taken the Company to higher levels of success and respect. The Company believes that the true and full measure of growth, success and progress lies beyond balance sheets or conventional economic indices. It is best reflected in the difference that business and industry make to the lives of people.

(II) PREAMBLE

The CSR Policy broadly outlines the Company's responsibility as a corporate citizen and lays down the parameters, guidelines and mechanism for undertaking activities for welfare & sustainable development of the community at large for common good.

The vital elements of CSR is the continuing commitment by business to ethical principles, protection of human rights, care for the environment while improving the quality of life of all the stakeholders including the local community and society at large.

This Policy shall apply to all CSR initiatives and activities taken up at the various work locations of the Company, for the benefit of different segments of the society specifically the deprived under privileged and differently abled persons.

(III) SCOPE OF CSR ACTIVITIES

The Company would carry out its CSR activities with the objectives of overall National and Community Development. At the same time the Company would give preference to the local areas around the locations where it operates in India like Mumbai , Baroda, Jodhpur, Belgaum, Hyderabad, Jaisalmer, Dhule and Karwar etc. The Company will undertake CSR activities to do overall good to the community with special emphasis on activities for the benefit of the poor and needy sections of the society.

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Baroda Office : Plot No.1314, GIDC, Ranoli Industrial Area, Dist : BARODA-391350. Tel.: 0265-2240664/2308706 • Fax : 0265-2240264 • E-mail : kkg@agarwalsgroup.com

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In particular the Company will undertake CSR activities as specified in Schedule VII to the Companies Act, 2013 but will not be limited to the following:

(i) eradicating hunger poverty and malnutrition promoting preventive health care and sanitation and making available safe drinking water.

(ii) promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly, and the differently abled and livelihood enhancement projects.

(iii) promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centers and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups.

(iv) ensuring environmental sustainability, ecological balance, protection of flora and fauna , animal welfare, agro forestry, conservation of natural resources and maintaining quality of soil, air and water.

(v) protection of national heritage art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries ; promotion and development of traditional arts and handicrafts.

(vi) measures for the benefit of armed forces veterans, war widows and their dependents.

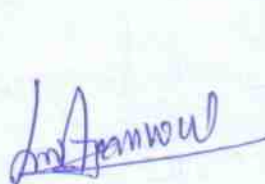
(vii) training to promote rural sports, nationally recognized sports, paralympic sports and Olympic sports.

(viii) contribution to the Prime Minister's National Relief Fund or any other fund set up by the Central Government for socio – economic development and relief and welfare of the Scheduled Castes, the Scheduled Tribes, other backward classes, minorities and women.

(ix) contribution or funds provided to technology incubators located with academic institutions which are approved by the Central Government.

(x) Rural development projects.

Without prejudice to the above, following activities by way of illustration, may also be carried out by the Company, if it deems fit:



1. Curative health care, surgery eye donation camps, skin donation camps, blood donation activities, therapy camps, dental camps, acupressure camps, cataract camps etc.
2. To participate in building a healthy community through continuing initiatives in several areas of health care, with a focus on mother & child care.
3. Literacy/Awareness programmes and activities in various social & wellbeing areas.
4. Research activities, economic, industrial, social research professorships, research chair etc.
5. Furtherance & promotion of recognized ideologies like Gandhian and Sarvodaya ideologies, Swami Vivekananda Missions, national integration, communal harmony etc.
6. Furtherance & promotion of practice of alternative Indian traditional medical practice such as homeopathy, ayurvedic, siddha, naturopathy and yoga therapies, for the benefit of community at large.
7. Hostels and boarding rooms, reading rooms, convalescence/asylum rooms for poor and the needy.
8. Restoration & beautification of a city, town, village, museum, garden, parks, public recreation centres etc.
9. Disaster management activities and Relief to victims of natural calamities.
10. Activities relating to irrigation, wells, dams etc for improving livelihood of farmers and agriculturists.
11. Promotion of nationally recognized sports (not only training).
12. Infrastructure activities, essentially for helping the poor and the needy.

IV) WHAT IS NOT CSR

CSR activities will not, however include the following:

- Activities undertaken in pursuance of Company's normal course of business.
- Activities which benefit only the employees of the company and their families.
- Contribution directly or indirectly to any political parties.
- Activities undertaken outside the country.

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(V) MODALITIES OF EXECUTION OF PROJECTS/PROGRAMMES

a) CSR Committee:

The Company has constituted a CSR Committee of the Board consisting of Sh. Jaiprakash Agarwal, Managing Director, Sh. Lalit Agarwal, Whole Time Director and Sh. Jaswant D. Sharma, an Independent Director.

b) CSR Vehicle:

i) CSR activities will be undertaken either by the Company or through a Trust or Section 8 Company (under the Companies Act, 2013) established by the Company, as per Companies (Corporate Social Responsibility Policy) Rules, 2014.

ii) If any donation/contribution is to be given to any other entity for CSR activity, preference will be given to such entities/Trust having track record in undertaking similar programs or projects.

iii) Further in such a case the company will specify the project or programme to be undertaken through these entities the modalities of utilization of funds on such projects or programs and the monitoring and reporting mechanism.

iv) The Company may also collaborate with other companies for undertaking projects or programs in such a manner that the CSR committees of respective companies are in a position to report separately on such projects or programs in accordance with the prescribed CSR rules.

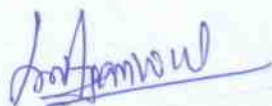
v) Company may build CSR capacities of its own personnel as well as those of the implementing agencies through institutions with established track records subject to the prescribed CSR Rules.

c) CSR Cell:

i) The conduct of CSR activities shall be implemented by CSR Cell to be set up by management of the Company.

ii) The CSR Cell will be responsible for activities undertaken under CSR Policy and shall report at periodic intervals to the CSR Committee.

iii) Implementation will be done as per the requirement of the project or programme which is envisaged. Endeavour will be made to implement it over a year or so. However as per the specific requirement of the activity, the schedule may be over a longer duration.







iv) The CSR Cell may also work with any NGO's or institution to design and implement innovative projects independently or through partnership between institution/trust.

v) The time period/duration over which a particular programme will be spread will depend on its nature extent of coverage and the intended impact of the programme.

vi) The process for implementation of CSR programs will involve the identification of programs area of CSR activities project based approach time period cost of the project etc.

vii) All proposals under CSR activity would be referred to the CSR Cell After evaluation CSR Cell may put forward the proposals of CSR along with their comments to CSR Committee.

viii) The CSR Committee would recommend the proposal of CSR and the amount of expenditure to be incurred on the same to the Board for its approval.

VI) MONITORING AND ASSESSMENT

i) Release of funds for CSR Project/ Programme : The amounts sanctioned for a CSR project or programme will be released in stages or installments as per progress as may be determined by the CSR Committee. CSR Committee may design the procedure/guidelines applicable from time to time and release of fund to any project in a year shall be as per the guidelines finalized by the CSR Committee.

ii) Review by Board/CSR committee: On a quarterly basis the Board of Directors and CSR Committee will review the implementation of CSR.

iii) Utilisation Certificate: Funds released /to be released to the implementing agency would be based on satisfactory utilization certificate duly certified by an authorized officer/CEO of the donee entity and satisfactory performance report submitted by the said person as may be decided by the CSR Committee

iv) External Agency assessment : The impact assessment/evaluation of major projects may be carried out by an external agency to critically assess the fulfillment of project objectives.

v) Audit: The amount spent on CSR by the Company will be subject to audit.

vi) Reporting in the Annual Report of the Company: CSR Policy and initiatives of the Company will be reported in the Annual Report of the Company in the manner prescribed



under the CSR Rules. All the CSR & Sustainability projects would be documented and hosted on the company website also.


GENERAL

The CSR Policy referred to above is to be read in conjunction with Companies Act, 2013 and Companies (CSR Policy) Rules 2014.

Any or all provisions of the CSR Policy would be subject to revision/amendment in accordance with the guidelines on the subject as may be issued from the Government from time to time or as decided by the Board of Directors of the Company.

The above Policy Guidelines are subject to review at suitable intervals and subject to revision accordingly.

SIGNATURES:



JAIPRAKASH AGARWAL



LALIT AGARWAL



JASWANT D SHARMA

