

AGARWAL INDUSTRIAL CORPORATION LIMITED

CIN : L99999MH1995PLC084618

Registered Office: Eastern Court, Unit No. 201- 202, Plot No. 12, V. N. Purav Marg, S.T. Road,
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NOTICE TO SHAREHOLDERS OF THE COMPANY (COURT CONVENED MEETING)

Attention of the shareholders of Agarwal Industrial Corporation Limited (“AICL” or “Company”) is hereby drawn on EXPLANATORY STATEMENT UNDER SECTION 393 OF THE COMPANIES ACT, 1956 AND SECTION 102 OF THE COMPANIES ACT, 2013 TO THE NOTICE OF THE COURT CONVENED MEETING OF EQUITY SHAREHOLDERS OF AGARWAL INDUSTRIAL CORPORATION LIMITED AND POSTAL BALLOT AND E - VOTING dispatched to the members of the Company on 13/05/2016 and also published on the Company’s website viz. www.aicltd.in, in respect of meeting of the Equity Shareholders of the Company being convened and held for the purpose of considering and, if thought fit, approving with or without modifications, the Scheme of Amalgamation of Agarwal Petrochem Private Limited (Transferor Company) and Agarwal Industrial Corporation Limited (Transferee Company) and their respective shareholders under Sections 391 to 394 of the Companies Act, 1956 (including any statutory modification or re-enactment or amendment thereof). In the para 6(b)(v) {Rationale and Salient Features of the Scheme} of the Explanatory Statement, due to printing error and inadvertence, the words “2 fully paid up equity shares of face value of Rs. 10/- each of AICL to be issued and allotted to shareholders of the Transferor Company holding 2 equity shares of Rs. 10/- each, in the Transferor Company” **should be substituted with words and read as “5 fully paid up equity shares of face value of Rs. 10/- each of AICL to be issued and allotted to shareholders of the Transferor Company holding 2 equity shares of Rs. 10/- each, in the Transferor Company.”**

Sd/-

Mr. Jaiprakash Agarwal
Chairman appointed for the Meeting

Date: May 16, 2016

Place: Mumbai