

AGARWAL INDUSTRIAL CORPORATION LIMITED.

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UNAUDITED CONSOLIDATED FINANCIAL RESULTS  
For the Quarter and Six Months Ended 30th September, 2014

(₹ IN Lacs)

Part I - Statement of Consolidated UnAudited Results for the Quarter and Six Months Ended September 30, 2014

Sr. No.	Particulars	Consolidated					
		Quarter Ended on	Quarter Ended on	Quarter ended on	Half Year ended on	Half Year ended on	Year Ended on
		30.09.2014 (UnAudited)	30.06.2014 (UnAudited)	30.09.2013 (UnAudited)	30.09.2014 (UnAudited)	30.09.2013 (UnAudited)	31.03.2014 (Audited)
1	Income from Operations						
	a). Net Sales/ income from Operations	1,065.64	3,232.94	784.12	6,298.58	4,969.89	15,228.14
	b). Other Operating Income	948.17	863.57	558.49	1,811.74	1,193.14	2,961.00
	Total	2,013.82	6,096.51	1,342.60	8,110.33	6,162.22	18,189.14
2	Expenditure						
	a). Cost of materials Consumed	716.41	1,232.52	482.84	1,948.93	1,711.46	4,404.31
	b). Purchases of Stock-in-trade	804.37	3,328.58	339.44	4,132.95	2,869.52	9,378.46
	c). Changes in inventories of finished goods. Work in progress and stock-in-trade	(505.40)	73.72	(194.48)	(431.68)	(280.92)	13.52
	d). Employee's Cost	60.28	43.21	47.28	103.49	74.73	209.98
	e). Depreciation	102.06	102.06	126.41	204.12	236.21	421.25
	f). Other expenditure	650.91	918.54	395.38	1,569.44	1,114.23	2,843.82
	Total	1,828.63	5,698.62	1,196.87	7,327.25	5,715.23	17,271.34
3	Profit from operations before Other Income, Interest and Exceptional Items (1-2)	185.19	397.89	145.73	583.08	446.99	917.80
4	Other Income	2.43	2.25	11.94	4.67	19.69	62.04
5	Profit before Interest and Exceptional Items (3+4)	187.62	400.13	157.67	587.75	466.68	979.84
6	Interest	78.72	89.04	66.82	167.76	138.63	334.51
7	Profit after Interest but before Exceptional Items (5-6)	108.90	311.09	90.85	419.99	328.04	645.33
8	Exceptional Items	-	-	-	-	-	-
9	Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	108.90	311.09	90.85	419.99	328.04	645.33
10	Tax expense						
	Current Tax	35.30	76.22	18.17	111.52	65.61	128.50
	Mat Credit						27.42
	Deferred Tax						(20.27)
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	73.59	234.87	72.68	308.47	262.43	509.68
12	Extraordinary Item	-	-	-	-	-	-
13	Net Profit (+) / Loss (-) for the period (11-12)	73.59	234.87	72.68	308.47	262.43	509.68
14	Paid-up equity share capital (Face Value of Rs. 10/-each)	551.29	551.29	551.29	551.29	551.29	551.29
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						3,280.23
16	Earning Per Share (EPS) (not annualized)						
	a) Basic	1.33	4.26	1.32	5.60	4.76	9.25
	b) Diluted	1.33	4.26	1.32	5.60	4.76	9.25



Part II Select Information for the Quarter Ended Sept 2013		(₹ IN Lacs)					
Sr No	Particulars	Quarter Ended on	Quarter Ended on	Quarter ended on	Half Year ended on	Half Year ended on	Year Ended on
		30.09.2014 (UnAudited.)	30.06.2014 (UnAudited.)	30.09.2013 (UnAudited.)	30.09.2014 (UnAudited.)	30.09.2013 (UnAudited.)	31.03.2014 (Audited.)
<b>PARTICULARS OF SHAREHOLDING</b>							
1	Public Shareholding						
	- No. of shares	2,572,355	2,572,355	2,552,440	2572355	2552440	2,572,355
	- Percentage of shareholding	46.66%	46.66%	46.30%	46.66%	46.30%	46.66%
2	Promoters and promoter group shareholding **						
	a) Pledged/Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non-encumbered						
	- Number of shares	2,940,545	2,940,545	2,960,460	2940545	2960460	2,940,545
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % Of the total share capital of the company)	53.34%	53.34%	53.70%	53.34%	53.70%	53.34%

PARTICULARS		QUARTER ENDED 30TH SEPTEMBER 2014	
B	<b>INVESTOR COMPLAINTS</b>		
	Pending at the beginning of Quarter		NIL
	Received during the Quarter		NIL
	Disposed off during the Quarter		NIL
	Remaining unresolved at the end of the Quarter		NIL

**SEGMENT WISE REVENUE RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT**

Sr No	Particulars	Consolidated					
		Quarter Ended on	Quarter Ended on	Quarter ended on	Half Year ended on	Half Year ended on	Year Ended on
		30.09.2014 (UnAudited.)	30.06.2014 (UnAudited.)	30.09.2013 (UnAudited.)	30.09.2014 (UnAudited.)	30.09.2013 (UnAudited.)	31.03.2014 (Audited.)
1	Segment Revenue						
	a) Transportation	904.26	831.42	505.05	1,735.68	1,088.89	2,855.42
	b) Windmill	42.26	47.86	53.44	90.12	104.25	133.77
	c) Petrochemicals (Bituminous & Allied Products)	1,069.73	5,219.47	776.37	6,289.20	4,969.09	15,261.99
	<b>Net Revenue From Operations</b>	<b>2,016.25</b>	<b>6,098.75</b>	<b>1,334.85</b>	<b>8,115.00</b>	<b>6,162.22</b>	<b>18,251.18</b>
2	Segment Result Profit(Loss) before tax & Interest from segment						
	a) Transportation	126.04	38.46	67.86	164.50	86.79	135.37
	b) Windmill	32.26	39.90	23.79	72.16	74.60	56.55
	c) Petrochemicals (Bituminous & Allied Products)	29.32	321.77	66.02	351.09	305.29	787.93
	<b>Total</b>	<b>187.62</b>	<b>400.13</b>	<b>157.67</b>	<b>587.73</b>	<b>466.68</b>	<b>979.85</b>
	Less: Interest	78.72	89.04	66.82	167.76	138.63	234.51
	<b>Profit(Loss) Before Tax</b>	<b>108.90</b>	<b>311.09</b>	<b>90.85</b>	<b>419.99</b>	<b>328.04</b>	<b>645.34</b>
3	Capital Employed (Segment Assets-Segment Liabilities) Based on estimates in terms of available data						
	a) Transportation	1,685.89	1,806.72	2,032.43	1,685.89	2,032.43	1,785.52
	b) Windmill	525.20	525.20	229.93	525.20	229.93	533.15
	c) Petrochemicals (Bituminous & Allied Products)	2,167.60	2,247.22	761.08	2,167.60	761.08	1,667.61
	d) Others	264.35	441.50	226.30	264.35	226.30	363.50
	<b>Total</b>	<b>4,643.04</b>	<b>5,020.63</b>	<b>3,249.74</b>	<b>4,643.04</b>	<b>3,249.73</b>	<b>4,349.78</b>



## STATEMENT OF ASSETS &amp; LIABILITIES

S.NO.	PARTICULARS	AS AT 30.09.2014 (UNAUDITED)	AS AT 30.09.2013 (UNAUDITED)	YEAR ENDED 31.03.14 (AUDITED)
	<b>EQUITY &amp; LIABILITIES</b>			
1	Shareholder's Funds			
	a). Share Capital	551.29	551.29	551.29
	b). Reserves & Surplus	3,588.70	3,184.94	3,280.23
		4,139.99	3,736.23	3,831.52
2	Non-Current Liabilities			
	a). Long Term Borrowings	393.30	738.08	408.55
	b). Deferred Tax	109.72	132.07	109.72
	c). Long-Term Provisions	-	7.66	-
		503.01	877.81	518.26
3	Current Liabilities			
	a). Short Term Borrowings	3,077.69	2,106.63	2,675.86
	b). Trade Payables	839.38	538.67	324.08
	c). Other Current Liabilities	525.71	54.76	764.80
	d). Short-Term Provisions	144.73	118.21	89.25
		4,587.51	2,818.37	3,854.00
	<b>Total</b>	<b>9,230.51</b>	<b>7,432.41</b>	<b>8,203.78</b>
	<b>ASSETS</b>			
1	Non-Current Assets			
	a). Fixed Assets			
	Tangible Assets	3,818.32	2,638.03	2,570.10
	Capital Work In Progress			262.05
	In Tangible Assets	226.30	226.30	226.30
	b). Non Current Investments	28.05	0.05	0.05
	c). Long-Term Loans & Advances	64.41	750.79	54.06
		3,137.09	3,615.17	3,112.56
2	Current Assets, Loans & Advances			
	a). Inventories	948.40	789.42	501.83
	b). Current Investment	10.00		10.00
	c). Trade Receivable	3,060.24	2,223.48	2,784.41
	d). Cash & Bank Balance	179.77	272.12	751.95
	e). Short Term Loans & Advances	1,886.17	527.31	1,034.20
	f). Other Current Assets	8.83	4.91	8.83
		6,093.42	3,817.24	5,091.22
	<b>Total</b>	<b>9,230.51</b>	<b>7,432.41</b>	<b>8,203.78</b>

## NOTES:

- The above Unaudited Consolidated Financial Results of Agarwal Industrial Corporation Limited (the Company) and its Subsidiary Company (Bituminex Cochin Pvt. Ltd.) drawn in terms of Clause 41 of the Listing Agreement has been reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on 14th November, 2014 at Mumbai and are subject to "Limited Review" by the Statutory Auditors of the Company.
- The Company is in the Business of Manufacturing of Petrochemicals (Bituminous Products), Transportation of Bitumen and LPG and the Power Generation through Wind Mills. Such Business are of seasonal nature and accordingly the revenues get varied.
- The Basic and Diluted Earnings Per Share (EPS) has been calculated for the current and previous periods in accordance with the Accounting Standard - 20 issued by ICAI.
- The Deferred Tax Provision shall be made at the end of the year.
- The Company has not received any investor complaints during the quarter under review.
- Previous period's figures have been recast/re-stated/re-grouped wherever necessary.

Place : Mumbai  
Date : 14.11.2014



For Agarwal Industrial Corporation Ltd.  
*[Signature]*  
Lalit Agarwal  
Whole Time Director  
DIN No. 01338107