

AGARWAL INDUSTRIAL CORPORATION LIMITED.

Regd: Office : Unit 4, B-Wing, Sita Estate, Ground Floor, Aziz Baug,
Mahul Road, Chembur, Mumbai 400 074.

UNAUDITED STANDALONE FINANCIAL RESULTS
for the Quarter and Six Months Ended 30th September, 2013

Part I Statement of Standalone UnAudited Results for the Quarter and Six Months Ended September 30, 2013 (₹ In Lacs)

Sr. No.	Particulars	Standalone					
		Quarter ended on 30.09.2013	Quarter ended on 30.06.2013	Quarter ended on 30.09.2012	Half Year ended on 30.09.2013	Half Year ended on 30.09.2012	Year Ended on 31.03.2013
		(UnAudited.)	(UnAudited.)	(UnAudited.)	(UnAudited.)	(UnAudited.)	(Audited.)
1	Income from Operations						
	a). Net Sales/ income from Operations	673.26	4041.21	519.50	4,714.47	4,907.02	8,843.86
	b). Other Operating Income	558.49	634.65	483.33	1,193.14	1,065.57	2,829.19
	Total	1,231.75	4675.86	1,002.83	5,907.61	5,972.59	11,673.05
2	Expenditure						
	a). Cost of materials Consumed	722.21	3,669.38	86.08	4,391.59	3,682.86	7,745.69
	b). Purchases of Stock-in-trade	-	-	-	-	-	-
	c). Changes in inventories of finished goods, Work in progress and stock-in-trade	(182.85)	(86.44)	406.29	(269.29)	812.86	411.43
	d). Employee's Cost	42.30	23.14	26.28	65.44	60.78	152.08
	e). Depreciation	125.01	97.92	93.56	222.93	186.44	389.70
	f). Other expenditure	391.66	683.21	280.79	1,074.87	855.69	2,287.61
	Total	1,098.32	4,387.21	893.00	5,485.53	5,598.63	10,986.51
3	Profit from operations before Other Income, Interest and Exceptional Items (1-2)	133.43	288.65	109.83	422.08	373.96	686.54
4	Other Income	11.76	7.75	12.87	19.51	28.20	47.37
5	Profit before Interest and Exceptional Items (3+4)	145.19	296.40	122.70	441.59	402.16	733.91
6	Interest	64.80	69.36	49.62	134.16	96.12	224.95
7	Profit after Interest but before Exceptional Items (5-6)	80.39	227.04	73.08	307.43	306.04	508.96
8	Exceptional Items	-	-	-	-	-	-
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	80.39	227.04	73.08	307.43	306.04	508.96
10	Tax expense						
	Current Tax	16.08	45.41	14.62	61.49	61.23	173.14
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	64.31	181.63	58.46	245.94	244.81	335.82
12	Extraordinary Item	-	-	-	-	-	-
13	Net Profit(+)/ Loss(-) for the period (11-12)	64.31	181.63	58.46	245.94	244.81	335.82
14	Paid-up equity share capital (Face Value of Rs. 10/-each)	551.29	551.29	409.28	551.29	409.28	551.29
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	2,874.38
16	Earning Per Share (EPS) (not annualized)						
	a) Basic	1.17	3.29	1.43	4.46	5.98	7.69
	b) Diluted	1.17	3.29	1.43	4.46	5.98	7.69

Part II Select Information for the Quarter Ended Sept 2013

Sr. No.	Particulars	Quarter ended on	Quarter ended on	Quarter ended on	Half Year ended on	Half Year ended on	Year Ended on
		30.09.2013 (UnAudited.)	30.06.2013 (UnAudited.)	30.09.2012 (UnAudited.)	30.09.2013 (UnAudited.)	30.09.2012 (UnAudited.)	31.03.2013 (Audited.)
A PARTICULARS OF SHAREHOLDING							
1	Public Shareholding - No. of shares - Percentage of shareholding	2,552,440 46.30%	2,552,440 46.30%	1,407,440 34.39%	2,552,440 46.30%	1,407,440 34.39%	2,552,440 46.30%
2	Promoters and promoter group shareholding **						
	a) Pledged/Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non-encumbered						
	- Number of shares	2,960,460	2,960,460	2,685,360	2,960,460	2,685,360	2,960,460
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	53.70%	53.70%	65.61%	53.70%	65.61%	53.70%

PARTICULARS		QUARTER ENDED 30TH SEPTEMBER 2013	
B	INVESTOR COMPLAINTS		
	Pending at the beginning of Quarter		NIL
	Received during the Quarter		NIL
	Disposed off during the Quarter		NIL
	Remaining unresolved at the end of the Quarter		NIL

SEGMENT WISE REVENUE RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT

Sr. No.	Particulars	Standalone					
		Quarter ended on	Quarter ended on	Quarter ended on	Half Year ended on	Half Year ended on	Year Ended on
		30.09.2013 (UnAudited.)	30.06.2013 (UnAudited.)	30.09.2012 (UnAudited.)	30.09.2013 (UnAudited.)	30.09.2012 (UnAudited.)	31.03.2013 (Audited.)
1	Segment Revenue						
	a) Transportation	505.04	583.85	438.76	1,088.89	961.59	2,698.35
	b) Windmill	53.44	50.81	56.43	104.25	119.04	145.16
	c) Petrochemicals (Bituminous & Allied Products)	665.52	4,048.95	520.51	4,714.47	4,920.16	8,876.91
	Net Revenue From Operations	1,224.00	4,683.61	1,015.69	5,907.61	6,000.79	11,720.42
2	Segment Result Profit/(Loss) before tax & Interest from segment	-	-	-	-	-	-
	a) Transportation	67.86	18.93	19.27	86.79	44.39	332.56
	b) Windmill	23.79	50.81	42.95	74.60	89.39	63.99
	c) Petrochemicals (Bituminous & Allied Products)	53.54	226.66	60.48	280.20	268.38	337.34
	Total	145.19	296.40	122.70	441.59	402.16	733.89
	Less: i) Interest	64.80	69.36	49.62	134.16	96.12	224.95
	Profit/(Loss) Before Tax	80.39	227.04	73.08	307.43	306.04	508.94
3	Capital Employed (Segment Assets-Segment Liabilities) Based on estimates in terms of available data						
	a) Transportation	2,258.73	2,193.17	993.52	2,258.73	993.52	2,185.99
	b) Windmill	229.93	155.33	621.77	229.93	621.77	114.68
	c) Petrochemicals (Bituminous & Allied Products)	846.45	679.18	574.30	846.45	574.30	545.38
	Total	3,335.11	3,027.68	2,189.58	3,335.11	2,189.59	2,846.05

₹ In Lacs

STATEMENT OF ASSETS & LIABILITIES

S.NO.	PARTICULARS	AS AT	AS AT	YEAR ENDED
		30.09.2013 (UNAUDITED)	30.09.2012 (UNAUDITED)	31.03.13 (AUDITED)
	<u>EQUITY & LIABILITIES</u>			
1	<u>Shareholder's Funds</u>			
	a). Share Capital	551.29	491.40	551.29
	b). Reserves & Surplus	3,192.43	1,051.11	2874.38
2	<u>Non-Current Liabilities</u>			
	a). Long Term Borrowings	738.08	1,511.67	510.66
	b). Deferred Tax	130.13	130.13	128.04
	c). Long-Term Provisions	7.66	13.52	7.65
3	<u>Current Liabilities</u>			
	a). Short Term Borrowings	1,976.26	976.27	1791.34
	b). Trade Payables	538.67	96.30	290.72
	c). Other Current Liabilities	46.63	34.98	69.73
	d). Short-Term Provisions	115.95	64.33	288.67
	Total	7,297.10	4,369.71	6,512.48
	<u>ASSETS</u>			
1	<u>Non- Current Assets</u>			
	a). <u>Fixed Asssets</u>			
	Tangible Assets	2,593.16	1,926.20	2452.35
	Capital Work In Progress		32.47	17.95
	b) Non Current Investments	232.55	232.55	232.55
	c). Long-Term Loans & Advances	742.82	253.99	191.06
2	<u>Current Assets, Loans & Advances</u>			
	a) Inventories	773.63	265.08	476.07
	b) Trade Receivable	2,193.83	1,421.06	1708.60
	c) Cash & Bank Balance	270.21	102.79	522.83
	d) Short Term Loans & Advances	485.99	131.40	906.86
	e) Other Current Assets	4.91	4.15	4.21
	Total	7,297.10	4,369.71	6,512.48

NOTES:

- The above Unaudited Standalone Financial Results of Agarwal Industrial Corporation Limited (the Company) drawn in terms of Clause 41 of the Listing Agreement has been received by the Audit Committee and approved by the Board of Directors at their meeting held on 13th November, 2013 at Mumbai and subject to "Limited Review" by the Statutory Auditors of the Company.
- The Company is in the Business of Manufacturing of Petrochemicals (Bituminous Products), Transportation of Bitumen and LPG and the Power Generation through Wind Mills. Such Business are of seasonal nature and accordingly the revenues get varried.
- The Basic and Diluted Earnings per share (EPS) has been calculated for the current and previous periods in accordance with the Accounting Standard - 20 issued by ICAL
- The Deferred Tax Provision shall be made at the end of the year
- The Company has not received any investor complaints during the quarter under review.
- The Company opted to publish only Consolidated Financial Results. The Standalone results of the Company will be available on Company's Website www.aicld.in
- Previous period's figures have been recast/restated/regrouped wherever necessary

Place : Mumbai
Date : 13.11.2013

For Agarwal Industrial Corporation Ltd

Lalit Agarwal
Whole Time Director