

**AGARWAL INDUSTRIAL CORPORATION LIMITED.**

 Regd: Office : Unit 4, B-Wing, Sita Estate, Ground Floor, Azis Baug,  
 Mahul Road, Chembur, Mumbai 400 074.

**UNAUDITED CONSOLIDATED FINANCIAL RESULTS**  
 for the Quarter And Nine Months Ended 31st December ,2012

Part I	Particulars	(In lacs)					
		3 months ended			9 months ended		Year ended on 31.03.2012 (Audited.)
		31.12.2012 (Unaudited.)	30.09.2012 (Unaudited.)	31.12.2011 (Unaudited.)	31.12.2012 (Unaudited.)	31.12.2011 (Unaudited.)	
1	Income from Operations						
	a). Net Sales/ income from Operations	1,209.07	579.29	785.60	6,290.20	2,193.95	5,627.02
	b). Other Operating Income	936.03	483.33	423.03	2,001.60	1,274.18	2,524.80
	Total	2,145.10	1,062.62	1,208.63	8,291.80	3,468.13	8,151.82
2	Expenditure						
	a). Cost of materials Consumed	1,087.74	129.42	663.22	4,919.59	1,689.74	5,894.00
	b). Purchases of Stock-in-trade						
	c). Changes in inventories of finished goods, Work in progress and stock-in-trade	(28.35)	412.69	(0.34)	788.41	(16.47)	(782.19)
	d). Employee's Cost	34.44	31.14	26.58	103.64	82.13	142.19
	e). Depreciation	97.54	94.73	87.13	286.35	251.18	333.15
	f). Other expenditure	786.44	281.69	282.08	1,645.83	1,035.17	2,234.86
	Total	1,979.81	949.67	1,058.67	7,743.82	3,041.75	7,822.01
3	Profit from operations before Other Income, Interest and Exceptional Items (1-2)	165.28	112.95	149.96	547.98	426.38	329.81
4	Other Income	(8.68)	16.03	20.62	22.69	60.62	93.83
5	Profit before Interest and Exceptional Items (3+4)	156.60	128.98	170.58	570.67	487.00	423.64
6	Interest	47.77	52.10	12.21	148.95	66.94	134.30
7	Profit after Interest but before Exceptional Items (5-6)	108.83	76.88	158.37	421.72	420.06	289.34
8	Exceptional items						
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	108.83	76.88	158.37	421.72	420.06	289.34
10	Tax expense	21.78	15.38	31.89	84.38	84.04	57.34
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	87.06	61.50	126.48	337.34	336.02	232.00
12	Extraordinary Item						
13	Net Profit(+)/ Loss(-) for the period (11-12)	87.06	61.50	126.48	337.34	336.02	232.00
14	Paid-up equity share capital (Face Value of Rs. 10/-each)	451.66	409.28	409.28	451.66	409.28	409.28
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						786.08
16	Earning Per Share (EPS) (not annualized)						
	a) Basic	1.93	1.50	3.09	7.47	8.21	5.67
	b) Diluted	1.93	1.50	3.09	7.47	8.21	5.67

Part II	Particulars	(In lacs)					
		3 months ended			9 months ended		Year ended on 31.03.2012 (Audited.)
		31.12.2012 (Unaudited.)	30.09.2012 (Unaudited.)	31.12.2011 (Unaudited.)	31.12.2012 (Unaudited.)	31.12.2011 (Unaudited.)	
A	<b>PARTICULARS OF SHAREHOLDING</b>						
1	Public Shareholding						
	- No. of shares	1,831,240	1,407,440	1,407,440	1,831,240	1,407,440	1,407,440
	- Percentage of shareholding	40.54%	34.39%	34.39%	40.54%	34.39%	34.39%
2	Promoters and promoter group shareholding **						
	a) Pledged/Encumbered						
	- Number of shares		NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)		NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)						
	b) Non-encumbered						
	- Number of shares	2,685,360	2,685,360	2,685,360	2,685,360	2,685,360	2,685,360
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % Of the total share capital of the company)	59.46%	65.61%	65.61%	59.46%	65.61%	65.61%

PARTICULARS		QUARTER ENDED 31ST DECEMBER 2012	
B	INVESTOR COMPLAINTS		
	Pending at the beginning of Quarter		NIL
	Received during the Quarter		NIL
	Disposed off during the Quarter		NIL
	Remaining unresolved at the end of the Quarter		NIL

SEGMENT WISE REVENUE RESULTS AND CAPITAL  
EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT

Sr. No.	Particulars	3 months ended			9 months ended		(In facts) Year ended on 31.03.2012 (Audited.)
		31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	
		(Unaudited.)	(Unaudited.)	(Unaudited.)	(Unaudited.)	(Unaudited.)	
1	Segment Revenue						
	a) Transportation	916.32	438.76	375.82	1,877.91	1,205.09	2,394.87
	b) Windmill	8.99	56.43	8.46	128.03	119.09	136.84
	c) Petrochemicals (Bituminous & Allied Products)	1,211.10	583.47	844.97	6,308.55	2,204.57	5,713.95
	Net Revenue From Operations	2,136.41	1,078.66	1,229.25	8,314.49	3,528.75	8,245.66
2	Segment Result Profit/(Loss) before tax & Interest from segment						
	a) Transportation	212.25	19.28	20.06	256.64	94.55	83.64
	b) Windmill	(5.91)	42.95	6.74	83.48	74.54	77.71
	c) Petrochemicals (Bituminous & Allied Products)	(49.74)	66.75	143.78	230.55	317.91	262.29
	Total	156.60	128.98	170.58	570.67	487.00	423.64
	Less: i) Interest	47.77	52.10	12.21	148.95	66.94	134.30
	Profit/(Loss) Before Tax	108.83	76.88	158.37	421.72	420.06	289.34
3	Capital Employed (Segment Assets-Segment Liabilities) Based on estimates in terms of available data						
	a) Transportation	1,056.58	993.52	722.98	1,056.58	722.98	352.41
	b) Windmill	606.86	521.77	565.56	606.86	565.56	591.34
	c) Petrochemicals (Bituminous & Allied Products)	570.92	589.22	207.39	570.92	207.39	333.73
	Total	2,234.36	2,104.51	1,495.93	2,234.36	1,495.93	1,277.48

NOTES :

- The above unaudited consolidated financial results of Agawal Industrial Corporation Limited (the 'Company') and its subsidiary (Bituminex Cochin (P) Ltd) drawn in terms of Clause 41 of the Listing Agreement has been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th February, 2013 at Mumbai.
- The Statutory Auditors of the Company have carried out Limited Review of the above results.
- The Basic and Diluted Earnings per share (EPS) has been calculated for the current and previous periods in accordance with the Accounting Standard-20 issued by ICAI.
- The Deferred Tax Provision shall be made at the end of the year.
- The Company opted to publish only Consolidated Financial results. The Standalone results of the company will be available on Company's website [www.aicld.in](http://www.aicld.in).
- Key Stand-alone financial information is given below:-

Sr. No.	Particulars	3 months ended			9 months ended		(In facts) Year ended on 31.03.2012 (Audited.)
		31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	
		(Unaudited.)	(Unaudited.)	(Unaudited.)	(Unaudited.)	(Unaudited.)	
1	Total Income	2,060.05	1,015.70	1,163.89	8,060.84	3,329.91	7,945.91
	Profit Before Tax	111.56	73.08	171.99	417.60	432.59	297.01
	Profit After Tax	89.24	58.46	137.59	334.05	346.04	241.24

For Agawal Industrial Corporation Limited.

Place: Mumbai  
Dated: 14-02-2013

Jaiprakash Agarwal  
Managing Director