

AGARWAL INDUSTRIAL CORPORATION LIMITED.

Regd: Office : Unit 4, B-Wing, Sita Estate, Ground Floor, Azir Baug,
Mahul Road, Chembur, Mumbai 400 074.

UNAUDITED CONSOLIDATED FINANCIAL RESULTS
for the Quarter Ended 30th September ,2012

(In lacs)

Part I		Quarter ended on	Quarter ended on	Quarter ended on	Half year ended on	Half year ended on	Year ended on
		30.06.2012	30.09.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
		(Unaudited.)	(Unaudited.)	(Unaudited.)	(Unaudited.)	(Unaudited.)	(Audited.)
1	Income from Operations						
	a). Net Sales/ income from Operations	4,501.84	579.29	430.44	5,081.13	1,359.80	5,827.02
	b). Other Operating Income	582.24	483.33	340.55	1,065.57	899.90	2,524.79
	Total	5,084.08	1,062.62	770.99	6,146.70	2,259.50	8,151.81
2	Expenditure						
	a). Cost of materials Consumed	3,702.43	129.42	298.15	3,831.85	1,040.17	4,959.17
	b). Purchases of Stock-in-trade	-	-	-	-	-	-
	c). Changes in inventories of finished goods, Work in progress and stock-in-trade	402.07	412.69	(9.43)	814.76	(16.13)	(689.33)
	d). Employee's Cost	38.05	31.14	18.81	69.19	55.55	142.19
	e). Depreciation	94.08	94.73	82.57	188.81	164.05	337.25
	f). Other expenditure	577.71	281.69	271.70	859.39	739.44	2,980.91
	Total	4,814.33	949.67	661.80	5,764.00	1,983.08	7,750.19
3	Profit from operations before Other Income, Interest and Exceptional Items (1-2)	269.75	112.95	109.19	382.70	276.42	401.62
4	Other Income	15.34	16.03	36.50	31.37	40.00	20.16
5	Profit before Interest and Exceptional Items (3+4)	285.09	128.98	145.69	414.07	316.42	421.78
6	Interest	49.07	52.10	28.60	101.18	54.73	134.30
7	Profit after Interest but before Exceptional Items (5-6)	236.01	76.87	117.09	312.88	261.69	287.48
8	Exceptional Items	-	-	-	-	-	-
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	236.01	76.87	117.09	312.88	261.69	287.48
10	Tax expense	47.22	15.38	23.22	62.60	52.15	64.22
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	188.79	61.49	93.87	250.28	209.54	223.26
12	Extraordinary Item	-	-	-	-	-	-
13	Net Profit(+)/ Loss(-) for the period (11-12)	188.79	61.49	93.87	250.28	209.54	223.26
14	Paid-up equity share capital (Face Value of Rs. 10/-each)	409.28	409.28	409.28	409.28	409.28	409.28
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	777.33
16	Earning Per Share (EPS) (not annualized)						
	a) Basic	4.61	1.50	2.29	6.12	5.12	5.45
	b) Diluted	4.61	1.50	2.29	6.12	5.12	5.45

Part II

	Particulars	Quarter ended on	Quarter ended on	Quarter ended on	Half year ended on	Half year ended on	Year ended on
		30.06.2012	30.09.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
		(Unaudited.)	(Unaudited.)	(Unaudited.)	(Unaudited.)	(Unaudited.)	(Audited.)
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- No. of shares	1,407,440	1,407,440	1,364,940	1,407,440	1,364,940	1,407,440
	- Percentage of shareholding	34.39%	34.39%	33.35%	34.39%	33.35%	34.39%
2	Promoters and promoter group shareholding **						
	a) Pledged/Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non-encumbered						
	- Number of shares	2,685,360	2,685,360	2,727,860	2,685,360	2,727,860	2,685,360
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	65.61%	65.61%	66.65%	65.61%	66.65%	65.61%

PARTICULARS		QUARTER ENDED 30TH, SEPTEMBER 2012					
B	INVESTOR COMPLAINTS						
	Pending at the beginning of Quarter				NIL		
	Received during the Quarter				NIL		
	Disposed off during the Quarter				NIL		
	Remaining unresolved at the end of the Quarter				NIL		

SEGMENT WISE REVENUE RESULTS AND CAPITAL
EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT

(In lacs)

Sr. No.	Particulars	Quarter ended on	Quarter ended on	Quarter ended on	Half year ended on	Half year ended on	Year ended on
		30.06.2012 (Uuaudited.)	30.09.2012 (Uuaudited.)	30.09.2011 (Uuaudited.)	30.09.2012 (Uuaudited.)	30.09.2011 (Uuaudited.)	31.03.2012 (Audited.)
1	Segment Revenue						
	a) Transportation	522.83	438.76	330.82	961.59	829.27	2,394.87
	b) Windmill	62.61	56.43	46.23	119.04	110.63	136.84
	c) Petrochemicals (Bituminous & Allied Products)	4,513.98	583.47	430.44	5,097.45	1,359.60	5,640.26
	Net Revenue From Operations	5,099.42	1,078.65	807.49	6,178.07	2,299.50	8,171.96
2	Segment Result Profit/(Loss) before tax & Interest from segment						
	a) Transportation	25.11	19.28	0.54	44.39	74.49	83.64
	b) Windmill	46.44	42.95	18.14	89.39	67.80	77.71
	c) Petrochemicals (Bituminous & Allied Products)	213.53	66.75	127.01	280.29	174.13	260.43
	Total	285.08	128.98	145.69	414.07	316.42	421.78
	Less:i) Interest	49.07	52.10	28.60	101.18	54.73	134.30
	Profit/(Loss) Before Tax	236.01	76.87	117.09	312.88	261.69	287.48
3	Capital Employed (Segment Assets-Segment Liabilities) Based on estimates in terms of available data						
	a) Transportation	1,048.62	(55.10)	(76.17)	993.52	703.04	1,871.46
	b) Windmill	636.67	(14.90)	64.43	621.77	598.79	651.41
	c) Petrochemicals (Bituminous & Allied Products)	1,832.37	(1,283.14)	189.06	569.22	170.67	1,738.40
	Total	3,517.66	(1,333.14)	177.32	2,184.51	1,472.50	4,261.27

NOTES :

- 1 The above unaudited consolidated financial results of Agarwal Industrial Corporation Limited (the 'Company') and its subsidiary (Bituminex Cochin (P) Ltd) drawn in terms of Clause 41 of the Listing Agreement has been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12th November,2012 at Mumbai and subject to 'Limited Review' by the Statutory Auditors of the Company.
- 2 The Basic and Diluted Earnings per share(EPS) has been calculated for the current and previous periods in accordance with the Accounting Standard-20 issued by ICAI.
- 3 The Deffered Tax Provision shall be made at the end of the year.
- 4 The Company has not received any investor complaints during the year.
- 5 The Company opted to publish only Consolidated Financial results. The Standalone results of the company will be available on Company's website www.aicld.in.

For Agarwal Industrial Corporation Limited.

Place: Mumbai
Dated : 12-11-2012

Jaiprakash Agarwal
Managing Director

STATEMENT OF ASSETS & LIABILITIES

(In lacs)

Sr. No.	PARTICULARS	As at 30/09/2012 (Unaudited.)	As at 30/09/2011 (Unaudited.)	Year Ended 31/03/2012 (Audited.)
1	SHAREHOLDERS FUNDS			
	a) Share Capital	491.40	491.40	491.40
	b) Reserve & Surplus	1,037.75	763.61	786.08
2	NON CURRENT LIABILITIES			
	a).Long term Borrowings	1,511.67	1,532.54	1,758.79
	b).Deferred Tax Liability	132.08	134.18	132.08
	c).Long Term Provisions	13.52	0.03	5.58
3	CURRENT LIABILITIES			
	a). Short Term Borrowings	1,036.78	263.80	1,555.87
	b).Trade Payables	96.32	42.29	685.51
	c).Other Current Liabilities	35.51	93.05	60.28
	d).Short Term Provisions	65.70	106.53	141.97
	TOTAL	4,420.73	3,427.43	5,617.58
4	FIXED ASSETS			
	a).Tangible Assets	1,979.43	1,974.31	2,072.75
	b).Intangible Assets	226.30	226.30	226.30
	b).Capital Work-in-Progress	32.47	5.31	5.31
5	NON CURRENT INVESTMENTS	0.05	0.06	0.05
6	LONG TERM LOANS & ADVANCES	230.00	99.87	115.59
7	CURRENT ASSETS			
	a) Inventories	278.21	202.05	858.97
	b) Sundry Debtors	1,431.45	728.52	1,284.42
	c) Cash and Bank Balances	106.90	44.87	898.60
	d). Short Term Loans & Advances	131.78	144.14	151.76
	e) Other current assets	4.15	2.00	3.84
	TOTAL	1,952.48	1,121.58	3,197.58
	TOTAL	4,420.73	3,427.43	5,617.58

For Agarwal Industrial Corporation Limited.

Place: Mumbai
Dated : 12-11-2012Jaiprakash Agarwal
Managing Director