

AGARWAL INDUSTRIAL CORPORATION LIMITED.

Regd: Office : Unit 4, B-Wing, Sita Estate, Ground Floor, Aziz Baug,
Mahul Road, Chembur, Mumbai 400 074.

UNAUDITED FINANCIAL RESULTS (STANDALONE)
for the Quarter Ended 30th September , 2011

Rs in Lacs

	Particulars	Quarter ended on	Quarter ended on	Half year ended on	Half year ended on	Year ended on
		30.09.2011 (Unaudited.)	30.09.2010 (Unaudited.)	9/30/2011 (Unaudited.)	9/30/2010 (Unaudited.)	31.03.2011 (Audited.)
1	Income from Operations	718.55	562.00	2,126.02	2,254.50	5,577.47
2	Expenditure					
	a.(Increase)/Decrease in Stock in Trade and Work in Progress	(7.38)	(6.70)	(14.08)	(8.70)	(124.39)
	b. Employees cost	14.87	25.15	48.54	40.15	89.95
	c. Depreciation	81.86	76.85	162.66	147.25	307.51
	d. Other expenditure	510.59	295.35	1,658.76	1,819.30	5,056.44
	Total Expenditure	599.94	390.65	1,855.88	1,998.00	5,329.51
3	Profit from operations before Other Income, Interest and Exceptional Items (1-2)	118.61	171.35	270.14	256.50	247.96
4	Other Income	36.50	5.50	40.00	25.50	91.48
5	Profit before Interest and Exceptional Items (3+4)	155.11	176.85	310.14	282.00	339.44
6	Interest	25.88	21.15	49.54	43.80	104.44
7	Profit after Interest but before Exceptional Items (5-6)	129.23	155.70	260.60	238.20	235.00
8	Exceptional Items	-	-	-	-	-
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	129.23	155.70	260.60	238.20	235.00
10	Tax expense (Including Deferred Tax)	25.87	28.87	52.15	48.60	66.55
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	103.36	126.83	208.45	189.60	168.45
12	Extraordinary Item	-	-	-	-	-
13	Net Profit(+)/ Loss(-) for the period (11-12)	103.36	126.83	208.45	189.60	168.45
14	Paid-up equity share capital (Face Value of Rs. 10/-each)	409.28	409.28	409.28	409.28	409.28
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	565.05
16	Earning Per Share (EPS) (not annualized)					
	a) Basic	2.53	3.10	5.09	4.63	4.12
	b) Diluted	2.53	3.10	5.09	4.63	4.12
17	Public Shareholding					
	- No. of shares	1,364,940	1,364,940	1,364,940	1,364,940	1,364,940
	- Percentage of shareholding	33.35%	33.35%	33.35%	33.35%	33.35%
18	Promoters and promoter group shareholding **					
	a) Pledged/Encumbered					
	- Number of shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
	b) Non-encumbered					
	- Number of shares	2,727,860	2,727,860	2,727,860	2,727,860	2,727,860
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % Of the total share capital of the company)	66.65%	66.65%	66.65%	66.65%	66.65%

**SEGMENT WISE REVENUE RESULTS AND CAPITAL
EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT**

Sr. No.	Particulars	Rs in Lacs				
		Quarter ended on 30.09.2011	Quarter ended on 30.09.2010	Half year ended on 9/30/2011	Half year ended on 9/30/2010	Year ended on 31.03.2011
		(Unaudited.)	(Unaudited.)	(Unaudited.)	(Unaudited.)	(Audited.)
1	Segment Revenue					
	a) Transportation	327.32	309.50	829.27	705.50	2,135.30
	b) Windmill	46.23	30.20	110.63	77.80	105.81
	c) Petrochemicals (Bituminous & Allied Products)	381.50	222.30	1,226.12	1,471.20	3,427.84
	Net Revenue From Operations	755.05	562.00	2,166.02	2,254.50	5,668.95
2	Segment Result Profit/(Loss) before tax & Interest from segment					
	a) Transportation	0.54	96.20	74.49	148.05	137.06
	b) Windmill	18.14	29.60	67.80	62.45	46.68
	c) Petrochemicals (Bituminous & Allied Products)	136.43	51.05	167.85	71.50	148.86
	Total	155.11	176.85	310.14	282.00	332.60
	Less:i) Interest	25.88	21.15	49.54	43.80	97.00
	Profit/(Loss) Before Tax	129.23	155.70	260.60	238.20	235.60
3	Capital Employed (Segment Assets-Segment Liabilities) Based on estimates in terms of available data					
	a) Transportation	8.27	217.61	703.04	581.16	691.18
	b) Windmill	64.43	14.24	598.79	505.69	495.54
	c) Petrochemicals (Bituminous & Allied Products)	12.60	(106.60)	123.32	69.10	96.75
	Total	85.30	125.25	1,425.15	1,155.95	1,283.47

STATEMENT OF ASSETS & LIABILITIES

Rs in Lacs

Sr. No.	PARTICULARS	As at 30/09/2011 (Unaudited.)	As at 30/09/2010 (Unaudited.)	Year Ended 31/03/2011 (Audited.)
1	SHAREHOLDERS FUNDS			
	a) Share Capital	491.40	491.40	491.40
	b) Reserve & Surplus	773.50	633.80	554.07
2	LOAN FUNDS	1,667.48	1,198.38	2,022.71
3	Deferred Tax Liability	133.78	114.07	134.18
	TOTAL	3,066.16	2,437.65	3,202.36
4	FIXED ASSETS	1,932.30	2,104.23	2,112.20
5	INVESTMENTS	0.06	0.10	0.06
6	GOODWILL	226.30		226.30
7	CURRENT ASSETS.			
	LOANS & ADVANCES			
	a) Inventories	178.85	38.20	194.15
	b) Sundry Debtors	717.91	390.00	650.27
	c) Cash and Bank Balances	42.48	67.60	92.18
	d) Other current assets	2.00	68.25	1.89
	e) Loans , Advances & deposits.	248.52	185.22	227.71
		1,189.76	749.27	1,166.20
	LESS : CURRENT LIABILITIES & PROVISIONS			
	a) Current Liabilities	133.93	367.57	113.42
	b) Provisions	148.33	48.38	188.98
		282.26	415.95	302.40
	NET CURRENT ASSETS	907.50	333.32	863.80
	TOTAL	3,066.16	2,437.65	3,202.36

For Agarwal Industrial Corporation Limited.

Place: Mumbai
Dated : 15-11-2011

Jaiprakash Agarwal
Managing Director