

BITUMINEX COCHIN (P) LTD
(100% Subsidiary of AGARWAL INDUSTRIAL CORPORATION LIMITED)

Regd: Office : Unit 4, B-Wing, Sita Estate, Ground Floor, Aziz Baug,
Mahul Road, Chembur, Mumbai 400 074.

UNAUDITED FINANCIAL RESULTS
for the Quarter Ended 31st December , 2011

	Particulars	Rs in Lacs				
		Quarter ended on 31.12.2011 (Unaudited.)	Quarter ended on 31.12.2010 (Unaudited.)	Nine Months ended on 12/31/2011 (Unaudited.)	Nine Months ended on 31.12.2010 (Unaudited.)	Year ended on 31.03.2011 (Audited.)
1	Income from Operations	65.24	-	198.72	-	242.53
2	Expenditure					
	a.(Increase)/Decrease in Stock in Trade and Work in Progress	(2.91)	-	(4.96)	-	(14.10)
	b. Employees cost	3.00	-	10.01	-	12.58
	c. Depreciation	0.73	-	2.12	-	1.94
	d. Other expenditure	75.25	-	196.10	-	257.91
	Total Expenditure	76.07	-	203.27	-	258.33
3	Profit from operations before Other Income, Interest and Exceptional Items (1-2)	(10.83)	-	(4.55)	-	(15.80)
4	Other Income	0.12	-	0.12	-	-
5	Profit before Interest and Exceptional Items (3+4)	(10.71)	-	(4.43)	-	(15.80)
6	Interest	2.90	-	8.09	-	-
7	Profit after Interest but before Exceptional Items (5-6)	(13.61)	-	(12.52)	-	(15.80)
8	Exceptional Items	-	-	-	-	-
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	(13.61)	-	(12.52)	-	(15.80)
10	Tax expense (Including Deferred Tax)	(2.51)	-	(2.51)	-	0.06
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	(11.10)	-	(10.02)	-	(15.86)
12	Extraordinary Item	-	-	-	-	-
13	Net Profit(+)/ Loss(-) for the period (11-12)	(11.10)	-	(10.02)	-	(15.86)
14	Paid-up equity share capital (Face Value of Rs. 10/-each)	409.28	409.28	409.28	409.28	409.28
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	(6.83)
16	Earning Per Share (EPS) (not annualized)					
	a) Basic	(0.27)	-	(0.24)	-	(0.39)
	b) Diluted	(0.27)	-	(0.24)	-	(0.39)
17	Public Shareholding					
	- No. of shares	1,407,440	1,364,940	1,407,440	1,364,940	1,364,940
	- Percentage of shareholding	34.39%	33.35%	34.39%	33.35%	33.35%
18	Promoters and promoter group shareholding **					
	a) Pledged/Encumbered					
	- Number of shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
	b) Non-encumbered					
	- Number of shares	2,685,360	2,727,860	2,685,360	2,727,860	2,727,860
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % Of the total share capital of the company)	65.61%	66.65%	65.61%	66.65%	66.65%

SEGMENT WISE REVENUE RESULTS AND CAPITAL
EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT

Sr. No.	Particulars	Rs in Lacs				
		Quarter ended on 31.12.2011	Quarter ended on 31.12.2010	Nine Months ended on 12/31/2011	Nine Months ended on 31.12.2010	Year ended on 31.03.2011
		(Unaudited.)	(Unaudited.)	(Unaudited.)	(Unaudited.)	(Audited.)
1	Segment Revenue					
	a) Transportation	-	-	-	-	-
	b) Windmill	-	-	-	-	-
	c) Petrochemicals (Bituminous & Allied Products)	65.36	-	198.84	-	242.53
	Net Revenue From Operations	65.36	-	198.84	-	242.53
2	Segment Result Profit/(Loss) before tax & Interest from segment					
	a) Transportation	-	-	-	-	-
	b) Windmill	-	-	-	-	-
	c) Petrochemicals (Bituminous & Allied Products)	(10.71)	-	(4.43)	-	(15.80)
	Total	(10.71)	-	(4.43)	-	(15.80)
	Less:i) Interest	2.90	-	8.09	-	-
	Profit/(Loss) Before Tax	(13.61)	-	(12.52)	-	(15.80)
3	Capital Employed (Segment Assets-Segment Liabilities) Based on estimates in terms of available data					
	a) Transportation	-	-	-	-	-
	b) Windmill	-	-	-	-	-
	c) Petrochemicals (Bituminous & Allied Products)	11.37	-	58.72	-	29.56
	Total	11.37	-	58.72	-	29.56

For Agarwal Industrial Corporation Limited.

Place: Mumbai
Dated : 04-02-2012

Jaiprakash Agarwal
Managing Director