

AGARWAL INDUSTRIAL CORPORATION LIMITED.

Regd: Office : Unit 4, B-Wing, Sita Estate, Ground Floor, Aziz Baug,
Mahul Road, Chembur, Mumbai 400 074.

UNAUDITED CONSOLIDATED FINANCIAL RESULTS
for the Quarter Ended 31st December , 2011

Rs in Lacs

	Particulars	Quarter ended on	Quarter ended on	Nine Months	Nine Months	Year
		31.12.2011	31.12.2010	ended on	ended on	ended on
		(Unaudited.)	(Unaudited.)	(Unaudited.)	(Unaudited.)	(Audited.)
1	Income from Operations	1,208.63	1,196.00	3,468.13	3,450.50	5,820.00
2	Expenditure					
	a. (Increase)/Decrease in stock in trade and Work in Progress	(0.34)	-	(16.47)	-	(138.49)
	b. Employees cost	26.58	11.35	82.13	51.50	102.53
	c. Depreciation	87.13	86.35	251.18	233.60	309.45
	d. Other expenditure	945.29	914.80	2,724.90	2,725.40	5,314.35
	Total Expenditure	1,058.67	1,012.50	3,041.75	3,010.50	5,587.84
3	Profit from operations before Other Income, Interest and Exceptional Items (1-2)	149.96	183.50	426.38	440.00	232.16
4	Other Income	20.62	21.00	60.62	46.50	91.48
5	Profit before Interest and Exceptional Items (3+4)	170.58	204.50	487.00	486.50	323.64
6	Interest	12.21	32.80	66.94	76.60	104.44
7	Profit after Interest but before Exceptional Items (5-6)	158.37	171.70	420.06	409.90	219.20
8	Exceptional Items	-	-	-	-	-
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	158.37	171.70	420.06	409.90	219.20
10	Tax expense (Including Deferred Tax)	31.89	33.10	84.04	81.70	66.61
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	126.47	138.60	336.01	328.20	152.59
12	Extraordinary Item	-	-	-	-	-
13	Net Profit(+)/ Loss(-) for the period (11-12)	126.47	138.60	336.01	328.20	152.59
14	Paid-up equity share capital (Face Value of Rs. 10/-each)	409.28	409.28	409.28	409.28	409.28
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	558.22
16	Earning Per Share (EPS) (not annualized)					
	a) Basic	3.09	3.39	8.21	8.02	3.73
	b) Diluted	3.09	3.39	8.21	8.02	3.73
17	Public Shareholding					
	- No. of shares	1,407,440	1,364,940	1,407,440	1,364,940	1,364,940
	- Percentage of shareholding	34.39%	33.35%	34.39%	33.35%	33.35%
18	Promoters and promoter group shareholding **					
	a) Pledged/Encumbered					
	- Number of shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
	b) Non-encumbered					
	- Number of shares	2,685,360	2,727,860	2,685,360	2,727,860	2,727,860
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % Of the total share capital of the company)	65.61%	66.65%	65.61%	66.65%	66.65%

**SEGMENT WISE REVENUE RESULTS AND CAPITAL
EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT**

Sr. No.	Particulars	Rs in Lacs				
		Quarter ended on 31.12.2011	Quarter ended on 31.12.2010	Nine Months ended on 31.12.2011	Nine Months ended on 31.12.2010	Year ended on 31.03.2011
		(Unaudited.)	(Unaudited.)	(Unaudited.)	(Unaudited.)	(Audited.)
1	Segment Revenue					
	a) Transportation	375.82	526.50	1,205.09	1,232.00	2,135.30
	b) Windmill	8.46	13.00	119.09	90.80	105.81
	c) Petrochemicals (Bituminous & Allied Products)	844.97	703.00	2,204.57	2,174.20	3,670.37
	Net Revenue From Operations	1,229.25	1,242.50	3,528.75	3,497.00	5,911.48
2	Segment Result Profit/(Loss) before tax & Interest from segment					
	a) Transportation	20.06	82.40	94.55	230.45	137.06
	b) Windmill	6.74	(16.70)	74.54	45.75	46.68
	c) Petrochemicals (Bituminous & Allied Products)	143.78	138.80	317.91	210.30	139.90
	Total	170.58	204.50	487.00	486.50	323.64
	Less:i) Interest	12.21	32.80	66.94	76.60	104.44
	Profit/(Loss) Before Tax	158.37	171.70	420.06	409.90	219.20
3	Capital Employed (Segment Assets-Segment Liabilities) Based on estimates in terms of available data					
	a) Transportation	19.94	452.30	722.98	1,033.46	691.18
	b) Windmill	(33.23)	35.98	565.56	541.67	495.54
	c) Petrochemicals (Bituminous & Allied Products)	36.72	(26.37)	207.39	42.73	126.31
	Total	23.43	461.91	1,495.93	1,617.86	1,313.03

NOTES :

- The above unaudited consolidated financial results of Agarwal Industrial Corporation Limited (the 'Company') and its subsidiary (Bituminex Cochin (P) Ltd) drawn in terms of Clause 41 of the Listing Agreement has been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on **4th February,2012 at Mumbai and subject to 'Limited Review' by the Statutory Auditors of the Company.**
- The Basic and Diluted Earnings per share(EPS) has been calculated for the current and previous periods in accordance with the Accounting Standard-20 issued by ICAI.
- The Deffered Tax Provision shall be made at the end of the year.
- The Company has not received any investor complaints during the year.
- The Company opted to publish only Consolidated Financial results. The Standalone results of the company will be available on Company's website www.aicld.in.
- Previous year/period figures have been regrouped and recast wherever necessary.

For Agarwal Industrial Corporation Limited.

Place: Mumbai
Dated : 04-02-2012

**Jaiprakash Agarwal
Managing Director**

| 94.55
379.92
474.46

(0.00)