

AGARWAL INDUSTRIAL CORPORATION LIMITED.

Regd: Office : Unit 4, B-Wing, Sita Estate, Ground Floor, Aziz Baug,
Mahul Road, Chembur, Mumbai 400 074.

UNAUDITED CONSOLIDATED FINANCIAL RESULTS
for the Quarter And Nine Months Ended 31st December ,2013

Part I Statement of Consolidated UnAudited Financial Results for the Quarter and Nine Months Ended December 31, 2013

Sr. No.	Particulars	Quarter Ended on	Quarter Ended on	Quarter Ended on	9 months Ended	9 months Ended	Year Ended on
		31.12.2013 (UnAudited.)	30.09.2013 (UnAudited.)	31.12.2012 (UnAudited.)	31.12.2013 (UnAudited.)	31.12.2012 (UnAudited.)	31.03.2013 (Audited.)
1	Income from Operations						
	a). Net Sales/ income from Operations	3,196.03	784.12	1,209.07	8,165.11	6,290.20	9,245.52
	b). Other Operating Income	868.03	558.49	936.03	2,061.17	2,001.60	2,829.19
	Total	4,064.06	1,342.60	2,145.10	10,226.28	8,291.80	12,074.71
2	Expenditure						
	a). Cost of materials Consumed	2,580.71	577.29	1,087.74	7,161.69	4,919.59	8,096.92
	b). Purchases of Stock-in-trade	-	-	-	-	-	-
	c). Changes in inventories of finished goods, Work in progress and stock-in-trade	358.30	50.51	(26.35)	77.38	788.41	407.74
	d). Employee's Cost	47.82	47.28	34.44	122.55	103.64	167.98
	e). Depreciation	125.53	126.41	97.54	351.75	286.35	397.34
	f). Other expenditure	809.84	395.38	786.44	1,924.07	1,645.83	2,302.36
	Total	3,922.20	1,196.87	1,979.81	9,637.44	7,743.82	11,372.33
3	Profit from operations before Other Income, Interest and Exceptional Items (1-2)	141.86	145.73	165.29	588.84	547.98	702.38
4	Other Income	7.71	11.94	(8.68)	27.40	22.69	48.18
5	Profit before Interest and Exceptional Items (3+4)	149.57	157.67	156.61	616.24	570.67	750.56
6	Interest	96.67	66.82	47.77	235.30	148.95	235.25
7	Profit after Interest but before Exceptional Items (5-6)	52.90	90.85	108.84	380.94	421.72	515.31
8	Exceptional Items	-	-	-	-	-	-
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	52.90	90.85	108.84	380.94	421.72	515.31
10	Tax expense	31.83	18.17	21.78	97.44	84.38	174.36
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	21.07	72.68	87.06	283.50	337.34	340.95
12	Extraordinary Item	-	-	-	-	-	-
13	Net Profit(+)/ Loss(-) for the period (11-12)	21.07	72.68	87.06	283.50	337.34	340.95
14	Paid-up equity share capital (Face Value of Rs. 10/-each)	551.29	551.29	451.66	551.29	451.66	551.29
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	2,860.26
16	Earning Per Share (EPS) (not						
	a) Basic	0.38	1.32	1.93	5.14	7.47	7.81
	b) Diluted	0.38	1.32	1.93	5.14	7.47	7.81

Part II Select Information for the Quarter Ended December 2013

Sr. No.	Particulars	₹ (In lacs)					Year Ended on 31.03.2013 (Audited.)
		Quarter Ended on 31.12.2013 (UnAudited.)	Quarter Ended on 30.09.2013 (UnAudited.)	Quarter Ended on 31.12.2012 (UnAudited.)	9 months Ended 31.12.2013 (UnAudited.)	9 months Ended 31.12.2012 (UnAudited.)	
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- No. of shares	2,572,355	2,552,440	1,831,240	2,572,355	1,831,240	2,552,440
	- Percentage of shareholding	46.66%	46.30%	40.54%	46.66%	40.54%	46.30%
2	Promoters and promoter group shareholding **						
	a) Pledged/Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non-encumbered						
	- Number of shares	2,940,545	2,960,460	2,685,360	2,940,545	2,685,360	2,960,460
	- Percentage of shares (as a % of the total shareholding of promoter)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the)	53.34%	53.70%	59.46%	53.34%	59.46%	53.70%

PARTICULARS		QUARTER ENDED 31ST DECEMBER 2013	
B	INVESTOR COMPLAINTS		
	Pending at the beginning of Quarter		NIL
	Received during the Quarter		1
	Disposed off during the Quarter		1
	Remaining unresolved at the end of the Quarter		NIL

SEGMENT WISE REVENUE RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT

Sr. No.	Particulars	₹ (In lacs)					Year Ended on 31.03.2013 (Audited.)
		Quarter Ended on 31.12.2013 (UnAudited.)	Quarter Ended on 30.09.2013 (UnAudited.)	Quarter Ended on 31.12.2012 (UnAudited.)	9 months Ended 31.12.2013 (UnAudited.)	9 months Ended 31.12.2012 (UnAudited.)	
1	Segment Revenue						
	a) Transportation	857.30	505.05	916.32	1,946.18	1,877.91	2,698.35
	b) Windmill	10.73	53.44	8.99	114.99	128.03	145.16
	c) Petrochemicals (Bituminous & Allied Products)	3,196.02	776.37	1,211.10	8,165.11	6,308.55	9,279.38
	Net Revenue From Operations	4,064.06	1,334.85	2,136.41	10,226.28	8,314.49	12,122.89
2	Segment Result Profit/(Loss) before tax & Interest from segment						
	a) Transportation	23.68	67.86	212.25	110.47	256.64	332.57
	b) Windmill	40.18	23.79	(5.91)	114.78	83.48	63.99
	c) Petrochemicals (Bituminous & Allied Products)	85.70	66.02	(49.74)	390.99	230.55	354.00
	Total	149.56	157.67	156.60	616.24	570.67	750.56
	Less: i) Interest	96.67	66.82	47.77	235.30	148.95	235.25
	Profit/(Loss) Before Tax	52.89	90.85	108.83	380.94	421.72	515.31
3	Capital Employed (Segment Assets-Segment Liabilities)						
	Based on estimates in terms of available data						
	a) Transportation	2,259.96	2,251.55	1,056.58	2,259.96	1,056.58	2,185.99
	b) Windmill	229.46	189.28	606.86	229.46	606.86	114.68
	c) Petrochemicals (Bituminous & Allied Products)	623.47	619.15	570.92	623.47	570.92	431.26
	Total	3,112.89	3,059.98	2,234.36	3,112.89	2,234.36	2,731.93

NOTES:

- 1 The above Unaudited Consolidated Financial Results of Agarwal Industrial Corporation Limited (the Company) and its Subsidiary(Bituminex Cochin (P) Ltd) for the Quarter and Nine months ended 31st December, 2013 are drawn in terms of Clause 41 of the Listing Agreement has been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12th February, 2014 at Mumbai and subject to "Limited Review" by the Statutory Auditors of the Company.
- 2 The Company is in the Business of Manufacturing of Petrochemicals (Bituminous Products), Transportation of Bitumen and LPG and the Power Generation through Wind Mills. Such Business are of seasonal nature and accordingly the revenues get varied from period to period.
- 3 The Basic and Diluted Earnings per share (EPS) has been calculated for the current and previous periods in accordance with the Accounting Standard - 20 issued by ICAI
- 4 The Company has opted to publish only Consolidated Financial Results. The Standalone results of the Company will be available on Company's Website www.aicld.in
- 5 Previous period's figures have been recast/restated/regrouped wherever necessary
- 6 Key Stand-alone financial information is given below:-

Sr. No.	Particulars	₹ (In lacs)					
		Quarter Ended on 31.12.2013 (UnAudited.)	Quarter Ended on 30.09.2013 (UnAudited.)	Quarter Ended on 31.12.2012 (UnAudited.)	9 months Ended 31.12.2013 (UnAudited.)	9 months Ended 31.12.2012 (UnAudited.)	Year Ended on 31.03.2013 (Audited.)
1	Total Income	3953.31	1,231.75	2,070.51	9,860.92	8,043.10	11,673.05
2	Profit Before Tax	64.55	80.39	111.55	371.97	417.60	508.96
3	Profit After Tax	31.37	64.31	89.23	277.30	334.05	335.82

For Agarwal Industrial Corporation Limited.

Place: Mumbai
Dated : 12/02/2014

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Lalit Agarwal
Whole Time Director