

AGARWAL INDUSTRIAL CORPORATION LIMITED.

Regd: Office : Unit 4, B-Wing, Sita Estate, Ground Floor, Aziz Baug,
Mahul Road, Chembur, Mumbai 400 074.

UNAUDITED FINANCIAL RESULTS (STANDALONE)
for the Quarter Ended 31st December , 2011

Rs in Lacs

	Particulars	Quarter ended on	Quarter ended on	Nine Months ended on	Nine Months ended on	Year ended on
		31.12.2011	31.12.2010	12/31/2011	31.12.2010	31.03.2011
		(Unaudited.)	(Unaudited.)	(Unaudited.)	(Unaudited.)	(Audited.)
1	Income from Operations	1,143.39	1,196.00	3,269.41	3,450.50	5,577.47
2	Expenditure					
	a.(Increase)/Decrease in Stock in Trade and Work in Progress	2.57		(11.51)		(124.39)
	b. Employees cost	23.58	11.35	72.12	51.50	89.95
	c. Depreciation	86.40	86.35	249.06	233.60	307.51
	d. Other expenditure	870.04	914.80	2,528.80	2,725.40	5,056.44
	Total Expenditure	982.60	1,012.50	2,838.48	3,010.50	5,329.51
3	Profit from operations before Other Income, Interest and Exceptional Items (1-2)	160.79	183.50	430.93	440.00	247.96
4	Other Income	20.50	21.00	60.50	46.50	91.48
5	Profit before Interest and Exceptional Items (3+4)	181.29	204.50	491.43	486.50	339.44
6	Interest	9.31	32.80	58.85	76.60	104.44
7	Profit after Interest but before Exceptional Items (5-6)	171.98	171.70	432.58	409.90	235.00
8	Exceptional Items	-	-	-	-	-
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	171.98	171.70	432.58	409.90	235.00
10	Tax expense (Including Deferred Tax)	34.40	33.10	86.55	81.70	66.55
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	137.58	138.60	346.03	328.20	168.45
12	Extraordinary Item	-	-	-	-	-
13	Net Profit(+)/ Loss(-) for the period (11-12)	137.58	138.60	346.03	328.20	168.45
14	Paid-up equity share capital (Face Value of Rs. 10/-each)	409.28	409.28	409.28	409.28	409.28
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	565.05
16	Earning Per Share (EPS) (not annualized)					
	a) Basic	3.36	3.39	8.45	8.02	4.12
	b) Diluted	3.36	3.39	8.45	8.02	4.12
17	Public Shareholding					
	- No. of shares	1,407,440	1,364,940	1,407,440	1,364,940	1,364,940
	- Percentage of shareholding	34.39%	33.35%	34.39%	33.35%	33.35%
18	Promoters and promoter group shareholding **					
	a) Pledged/Encumbered					
	- Number of shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
	b) Non-encumbered					
	- Number of shares	2,685,360	2,727,860	2,685,360	2,727,860	2,727,860
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % Of the total share capital of the company)	65.61%	66.65%	65.61%	66.65%	66.65%

SEGMENT WISE REVENUE RESULTS AND CAPITAL
EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT

Sr. No.	Particulars	Rs in Lacs				
		Quarter ended on 31.12.2011	Quarter ended on 31.12.2010	Nine Months ended on 12/31/2011	Nine Months ended on 31.12.2010	Year ended on 31.03.2011
		(Unaudited.)	(Unaudited.)	(Unaudited.)	(Unaudited.)	(Audited.)
1	Segment Revenue					
	a) Transportation	375.82	526.50	1,205.09	1,232.00	2,135.30
	b) Windmill	8.46	13.00	119.09	90.80	105.81
	c) Petrochemicals (Bituminous & Allied Products)	779.61	703.00	2,005.73	2,174.20	3,427.84
	Net Revenue From Operations	1,163.89	1,242.50	3,329.91	3,497.00	5,668.95
2	Segment Result Profit/(Loss) before tax & Interest from segment					
	a) Transportation	20.06	82.40	94.55	230.45	137.06
	b) Windmill	6.74	(16.70)	74.54	45.75	46.68
	c) Petrochemicals (Bituminous & Allied Products)	154.49	138.80	322.34	210.30	155.70
	Total	181.29	204.50	491.43	486.50	339.44
	Less:i) Interest	9.31	32.80	58.85	76.60	104.44
	Profit/(Loss) Before Tax	171.98	171.70	432.58	409.90	235.00
3	Capital Employed (Segment Assets-Segment Liabilities) Based on estimates in terms of available data					
	a) Transportation	19.94	452.30	722.98	1,033.46	691.18
	b) Windmill	(33.23)	35.98	565.56	541.67	495.54
	c) Petrochemicals (Bituminous & Allied Products)	25.35	(26.37)	148.67	42.73	96.75
	Total	12.06	461.91	1,437.21	1,617.86	1,283.47

For Agarwal Industrial Corporation Limited.

Place: Mumbai
Dated : 04-02-2012

**Jaiprakash Agarwal
Managing Director**