

AGARWAL INDUSTRIAL CORPORATION LIMITED.

Regd: Office : Unit 4, B-Wing, Sita Estate, Ground Floor, Aziz Baug,
Mahul Road, Chembur, Mumbai 400 074.

UNAUDITED CONSOLIDATED FINANCIAL RESULTS
for the Quarter Ended 30th June ,2011

(Rs. In Lacs)

Particulars	Quarter ended on	Quarter ended on	Year ended on
	30.06.2011 (Unaudited.)	30.06.2010 (Unaudited.)	31.03.2011 (Audited.)
1 Net Sales/Income from Operations	1,488.51	1692.50	5,820.00
2 Expenditure			
a. Employee's Cost	36.74	15.00	102.53
b. Depreciation	81.48	70.40	309.45
c. Other expenditure	1,203.06	1,521.95	5,175.86
Total	1,321.28	1,607.35	5,587.84
3 Profit from operations before Other Income, Interest and Exceptional Items (1-2)	167.23	85.15	232.16
4 Other Income	3.50	20.00	91.48
5 Profit before Interest and Exceptional Items (3+4)	170.73	105.15	323.64
6 Interest	26.13	22.65	104.44
7 Profit after Interest but before Exceptional Items (5-6)	144.60	82.50	219.20
8 Exceptional Items	-	-	-
9 Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	144.60	82.50	219.20
10 Tax expense (Including Deferred Tax*)	28.93	15.30	62.28*
11 Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	115.67	67.20	156.92
12 Extraordinary Item	-	-	-
13 Net Profit(+)/ Loss(-) for the period (11-12)	115.67	67.20	156.92
14 Paid-up equity share capital (Face Value of Rs. 10/-each)	409.28	409.28	409.28
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	558.22
16 Earning Per Share (EPS) (not annualized)			
a) Basic	2.83	1.64	3.83
b) Diluted	2.83	1.64	3.83
17 Public Shareholding			
- No. of shares	1,364,940	1,389,173	1,364,940
- Percentage of shareholding	33.35%	33.94%	33.35%
18 Promoters and promoter group shareholding **			
a) Pledged/Encumbered			
- Number of shares	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL
- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL
b) Non-encumbered			
- Number of shares	2,727,860	2,703,627	2,727,860
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%
- Percentage of shares (as a % Of the total share capital of the company)	66.65%	66.06%	66.65%

SEGMENT WISE REVENUE RESULTS AND CAPITAL
EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT

(Rs. In Lacs)

Sr. No.	Particulars	Quarter ended on 30.06.2011	Quarter ended on 30.06.2010	Year ended on 31.03.2011
		(Uuaudited.)	(Uuaudited.)	(Audited.)
1	Segment Revenue			
	a) Transportation	498.45	396.00	2,135.30
	b) Windmill	64.40	47.60	105.81
	c) Petrochemicals (Bituminous & Allied Products)	929.16	1,248.90	3,670.37
	Net Revenue From Operations	1,492.01	1,692.50	5,911.48
2	Segment Result Profit/(Loss) before tax & Interest from segment			
	a) Transportation	73.95	51.85	137.06
	b) Windmill	49.66	32.85	46.68
	c) Petrochemicals (Bituminous & Allied Products)	47.12	20.45	139.90
	Total	170.73	105.15	323.64
	Less:i) Interest	26.13	22.65	104.44
	Profit/(Loss) Before Tax	144.60	82.50	219.20
3	Capital Employed (Segment Assets-Segment Liabilities) Based on estimates in terms of available data			
	a) Transportation	779.21	363.55	691.18
	b) Windmill	534.36	491.45	495.54
	c) Petrochemicals (Bituminous & Allied Products)	(18.39)	175.70	126.31
	Total	1,295.18	1,030.70	1,313.03

NOTES :

- 1 The above unaudited consolidated financial results of Agarwal Industrial Corporation Limited (the 'Company') and its subsidiary (Bituminex Cochin (P) Ltd) drawn in terms of Clause 41 of the Listing Agreement has been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 31st July, 2011 at Mumbai and subject to 'Limited Review' by the Statutory Auditors of the Company.
- 2 The Basic and Diluted Earnings per share (EPS) has been calculated for the current and previous periods in accordance with the Accounting Standard-20 issued by ICAI.
- 3 The Company has not received any investor complaints during the year.
- 4 The Company opted to publish only Consolidated Financial results. The Standalone results of the company will be available on Company's website www.aicld.in.
Additional Information on standalone basis are as follows.

Sr. No.	Particulars	(Rs. In Lacs)		
		Quarter ended on 30.06.2011	Quarter ended on 30.06.2010	Year ended on 31.03.2011
		(Uuaudited.)	(Uuaudited.)	(Audited.)
1	Net Sales/Income from Operations	1,410.97	1,712.50	5,668.95
2	Profit Before Tax after Exceptional Items	131.37	82.50	235.00
3	Profit After Tax after Extraordinary Items	105.09	67.20	172.77

- 5 Previous Period/Year figures have been regrouped/rearranged/reworked/restated wherever necessary.

For Agarwal Industrial Corporation Limited.

Place: Mumbai
Dated : 31-07-2011

Jaiprakash Agarwal
Managing Director