# AKAR AUTO INDUSTRIES LIMITED

CIN NO. L29220MH1989PLC052305
**Regd Office:** 304, Abhay Steel House, Carnac Bunder, Baroda Street, Mumbai -400009 (INDIA)
**Tel No.** (022) 23714886, **Fax:** (022) 23735736, **Email :** corporate@akartoolsltd.com
**Corp. Office :** E-5 MIDC Waluj, Chh. Sambhaji Nagar (Aurangabad) -431136 (M.S.) India.
**Tel No.** 0240-6647230 **Email :** Corporate@akartoolsltd.com

## EXTRACT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2026

(Rs. In Lakhs, except per share data)

| Sr. No. | PARTICULARS | Quarter Ended | | | Year Ended | |
|---|---|---|---|---|---|---|
| | | 30.09.2026 | 30.06.2026 | 31.03.2026 | 31.03.2026 | 31.03.2025 |
| | | Un-Audited | Un-Audited | Audited | Audited | |
| 1 | Total Income from Operations (net of Excise Duty / GST) | 10,263.81 | 7,812.04 | 7,929.47 | 34,108.12 | 37,710.27 |
| 2 | Net Profit/ (Loss) for the period (before tax, exceptional and/or extraordinary items) | 233.80 | 102.32 | 160.65 | 509.79 | 908.50 |
| 3 | Net Profit/ (Loss) for the period before tax (after exceptional and/or extraordinary items) | 233.80 | 102.32 | 156.51 | 395.97 | 908.50 |
| 4 | Net Profit/ (Loss) for the period after tax (after exceptional and/or extraordinary items) | 138.30 | 47.05 | (49.28) | 92.18 | 645.48 |
| 5 | Total Comprehensive income for the period [Comprising Profit/ (Loss) for the period (after tax) and other Comprehensive Income (after tax)] | 138.30 | 47.05 | (49.28) | 92.18 | 636.94 |
| 6 | Equity Share Capital (Face Value of Rs.5/- each fully paid-up) | 539.40 | 539.40 | 539.40 | 539.40 | 539.40 |
| 7 | Reserves (excluding Revaluation Reserves as shown in the Balance Sheet of Previous year) | | | | 4,545.13 | 4,480.22 |
| 8 | Earning per share (Face Value of Rs.5/- each) Basic (Rs.) | 1.28 | 0.44 | (0.46) | 0.85 | 5.98 |
| | Diluted (Rs.) | 1.28 | 0.44 | (0.46) | 0.85 | 5.98 |

**Notes:**

(a) The above is an extract of the detailed format of quarterly financial results filed with the BSE Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Full Format of the quarterly financial results are available on the website of BSE and on the Company's website at https://akarauto.com/.

(b) The Financial results of the Company for the quarter ended 30th September, 2026 have been prepared in accordance with the Indian Accounting Standard (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules 2015, as amended.

**Place : Chh.Sambhaji Nagar (Aurangabad)**
**Date : 13th November 2026**

**For AKAR AUTO INDUSTRIES LIMITED**
Sd/-
**(Sunil Todi)**
**Managing Director**
(DIN :00061952)

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बैंक ऑफ़ बड़ौदा Bank of Baroda

**Dudhia Talav Branch :** Opp. Municipal Market, M.G. Road, Navsari- 396445, **Phone :** (02637) 250810 **(M) :** 96876 80725, **E-Mail :** dudhia@bankofbaroda.com

**E-Auction Date : 01/12/2026**
**Time : 2.00 PM to 6.00 PM**

## SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

**APPENDIX-IV-A [See proviso to Rule 8(6)]**

**E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 6 (2) & 8 (6) of the Security Interest (Enforcement) Rules, 2002.**

Notice is hereby given to the public in general and in particular to the Borrower (s), Mortgagor (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, **Possession** of which has been taken by the Authorised Officer of Bank of Baroda, Secured Creditor, will be sold on **"As is where is", "As is what is", and "Whatever there is"** basis for recovery of dues in below mentioned account/s. The details of Borrower/s/Mortgagor/Guarantor/s/Secured Asset/s/Dues/Reserve Price/e-Auction date & Time, EMD and Bid Increase Amount are mentioned below

| Sr. No. | Name & Address of Borrower/Guarantor /Mortgagor | Detailed description of the immovable property with known encumbrances, if any & Type of Possession | Total dues (Amt in Rs.) | Reserve Price / EMD and / Bid Increase Amount |
|---|---|---|---|---|
| 1. | **Mr. Malabika Alok Mukerjee (Borrower) & Mr. Alok Argho Mukerjee (Co -Borrower)** | All the pieces and parcel of immovable property situated at "Amaryllis Villa" Village Kahpariya, Tal. Gandevi, Dist Navsari bearing consolidated block no 444, 445, 446, 448, 449, 452, 453, 454, 455 and 457 Consolidated block and survey No 444 Paiki Plot No. A-56 (Old Block/ Survey No 444/56 and New Block/ Survey No 874) admeasuring 252.00 sq. mtrs and the construction 92.90 Sq. mtrs and undivided share of Road and Common plot total admeasuring 111.56 Sq. Mtr. • **Physical Possession** | **Rs. 26,97,000/-** as on 30/04/2021 Plus Unapplied interest there on + Other charges | **Rs. 16,19,200/-** / **Rs. 1,61,920/-** / **Rs. 10,000/-** |
| 2. | **Mr. Suchit Balkrushna Kolambe (Borrower)** | All the pieces and parcel of immovable property situated Amaryllis Villa, Khapariya, Tal: Gandevi, Dist: Navsari having Block No. 444, 445, 446, 448, 449, 452, 453, 454, 455 & 457 and consolidated Block No. 444 paiki Plot No. A-60 (Old Block/Survey No. 444/60 and New Block/Survey No. 879) admeasuring 288.00sq.mtrs, common road & common plot admeasuring 127.49sq. mtrs. • **Symbolic Possession (Open land)** | **Rs. 23,60,000/-** As on 30/04/2021 Plus Unapplied interest + Other charges | **Rs. 10,54,000/-** / **Rs. 1,05,400/-** / **Rs. 10,000/-** |

**PROPERTY INSPECTION DATE & TIME : 27.11.2026 & TIME : 10.00 AM TO 04.00 PM**

For detailed terms and conditions of sale, please refer/visit to the website link **https://www.bankofbaroda.in/e-auction** and online auction portal **Baanknet.com.** Also, prospective bidders may contact the Authorised officer on **Tel No. (02637) 250810, M : 9687680725**

**Date : 12/11/2026, Place : Navsari** **Sd/-, Authorised Officer, Bank of Baroda**

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# CMS FINVEST LIMITED

**CIN : L67120WB1991PLC052782**
10, Princep Street, 2nd Floor, Kolkata-700072, Phone: 033-4002-2880
Email: cmsfinvestltd@gmail.com , Website: www.cmsinfotech.co.in

**EXTRACT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30,2026**

| Sl. No. | Particulars | Quarter ended September 30, 2026 (Unaudited) | Quarter ended June 30, 2026 (Unaudited) | Quarter ended September 30, 2025 (Unaudited) | Half year ended September 30, 2026 | Half year ended September 30, 2025 | Year ended March 31, 2026 (Audited) |
|---|---|---|---|---|---|---|---|
| 1 | Revenue from Operations | 3.45 | 3.25 | 3.38 | 6.70 | 7.22 | 16.28 |
| 2 | Other Income | 1.98 | - | 0.02 | 1.98 | 1.57 | - |
| 3 | Total Income | 5.43 | 3.25 | 3.40 | 8.68 | 8.79 | 16.28 |
| 4 | Net Profit for the period before Tax | 2.67 | -0.99 | -3.14 | 1.68 | -1.90 | -0.27 |
| 5 | Net Profit for the period after tax (after Exceptional and/or Extraordinary items) | 2.67 | -0.99 | -3.14 | 1.68 | -1.90 | -0.27 |
| 6 | Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)] | 0.45 | -15.82 | -2.47 | 14.29 | -1.44 | -5.88 |
| 7 | Paid-up Equity Share Capital (Face Value of Rs. 10 each) | 1,399.59 | 1,399.59 | 1,399.59 | 1,399.59 | 1,399.59 | 1,399.59 |
| 8 | Earnings per Equity Shares of par value of Rs. 10 each Basic Earnings Per Share (Rs.)* | -0.02 | -0.01 | -0.02 | 0.01 | -0.01 | -0.04 |
| | Diluted Earnings Per Share (Rs.)* | -0.02 | -0.01 | -0.02 | 0.01 | -0.01 | -0.04 |

1. The above Unaudited Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The said results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 12, 2026. The Full format of the Quarterly Results are available on the Stock Exchange website of CSE and teh Company's Website.
3. Financial results for all the periods presented have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

By Order of the Board
For **CMS Finvest Limited**
Place : Kolkata
Date : 12.11.2026
Sd/- **Surendra Kumar Jain,** Chairman and Managing Director
DIN : 00166852

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# SUTLEJ TEXTILES AND INDUSTRIES LIMITED

sutlej textiles and industries limited
Regd.Office: Pachpahar Road, Bhawanimandi - 326 502 (Rajasthan) CIN : L17124RJ2005PLC020927
Tel :(07433)222052/82/90, Email: hoffice@sutlejtextiles.com, Website: www.sutlejtextiles.com

## EXTRACT OF THE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2026

(Rs. in crores except EPS)

| Sr. No. | Particulars | STANDALONE | | | CONSOLIDATED | | |
|---|---|---|---|---|---|---|---|
| | | Quarter ended 30.09.2026 (Unaudited) | Half Year ended 30.09.2026 (Unaudited) | Quarter ended 30.09.2025 (Unaudited) | Quarter ended 30.09.2026 (Unaudited) | Half Year ended 30.09.2026 (Unaudited) | Quarter ended 30.09.2025 (Unaudited) |
| 1 | Total Income from operations | 822.86 | 1520.09 | 638.66 | 825.95 | 1523.79 | 641.62 |
| 2 | Net Profit / (Loss) for the period (before tax, Exceptional and / or Extraordinary items) | 10.34 | 14.50 | (25.57) | 11.42 | 13.74 | (29.04) |
| 3 | Net Profit / (Loss) for the period before tax (after Exceptional and / or Extraordinary items) | 10.34 | 14.50 | (26.86) | 11.42 | 13.74 | (30.33) |
| 4 | Net Profit / (Loss) for the period after tax (after Exceptional and / or Extraordinary items) | 6.70 | 9.39 | (18.39) | 7.78 | 8.63 | (21.86) |
| 5 | Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)] | 8.14 | 12.26 | (17.80) | 9.33 | 11.63 | (20.31) |
| 6 | Equity Share Capital | 16.38 | 16.38 | 16.38 | 16.38 | 16.38 | 16.38 |
| 7 | Earning per share (of Rs. 1/- each) (in Rs.) : Basic & Diluted ( Not annualised ) | 0.41 | 0.57 | (1.12) | 0.47 | 0.53 | (1.33) |

**Notes:**

The above is an extract of the detailed format of quarterly financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full financial results of the Company along with the Auditor's Limited Review Report are available on the websites of the Stock Exchange at www.bseindia.com and www.nseindia.com and are also posted on the Company's website at https://www.sutlejtextiles.com/pdf/Financials/Results/2026-27/STIL_BM_Outcome_13112026.pdf and which can aslo be accessed by scanning the Quick Response (QR) code.

For and on behalf of Board of Directors
**SUTLEJ TEXTILES AND INDUSTRIES LIMITED**
**Ashish Kumar Srivastava**
Whole-time Director & CEO
DIN: 06527942

**Place :** Mumbai
**Date :** 13 November 2026

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# GSP CROP SCIENCE LIMITED

**Registered Office :** 404, Lalita Complex, Rasala Road, Mithakhali Six Road, Navrangpura, Ahmedabad - 380 009, Gujarat. India
**Tel:** +91 79 61915111,
**CIN :** L24120GJ1985PLC007641
**Website:** www.gspcrop.in **E-mail:** cs@gspcrop.com

**EXTRACT OF STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED ON SEPTEMBER 30, 2026**

(₹ in millions except EPS)

| Sr. No. | Particulars | Quarter Ended | | | Half Year Ended | | Year Ended |
|---|---|---|---|---|---|---|---|
| | | 30.09.2026 | 30.06.2026 | 30.09.2025 | 30.09.2026 | 30.09.2025 | 31.03.2026 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Audited | Audited |
| 1. | Total Income from Operations | 5,584.21 | 3,859.95 | 4,672.94 | 9,444.16 | 8,442.91 | 15,171.06 |
| 2. | Net Profit for the Period (before Tax and Exceptional Items) | 604.48 | 353.61 | 778.64 | 958.09 | 1,077.52 | 1,317.38 |
| 3. | Net Profit for the Period before Tax (after Exceptional Items) | 604.48 | 353.61 | 778.64 | 958.09 | 1,077.52 | 1,271.82 |
| 4. | Net Profit for the Period after Tax | 446.36 | 263.94 | 584.94 | 710.30 | 810.65 | 947.11 |
| 5. | Total comprehensive income for the period (comprising profit for the period after tax and other comprehensive income after tax) | 448.03 | 263.24 | 584.55 | 711.27 | 810.26 | 954.86 |
| 6. | Equity Share Capital | 465.19 | 465.19 | 390.19 | 465.19 | 390.19 | 465.19 |
| 7. | Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year) | - | - | - | - | - | 7,251.44 |
| 8. | Earning Per Share (in ₹) (Face Value of ₹ 10 each) (not annualized for the quarter). | | | | | | |
| | 1. Basic: | 9.60 | 5.67 | 15.19 | 15.27 | 21.22 | 24.93 |
| | 2. Diluted: | 9.60 | 5.67 | 15.19 | 15.27 | 21.22 | 24.93 |

**Additional information on standalone financial results is as follows:**

(₹ in millions except EPS)

| Sr. No. | Particulars | Quarter Ended | | | Half Year Ended | | Year Ended |
|---|---|---|---|---|---|---|---|
| | | 30.09.2026 | 30.06.2026 | 30.09.2025 | 30.09.2026 | 30.09.2025 | 31.03.2026 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Audited | Audited |
| 1. | Total Income from Operations | 5,992.49 | 4,242.05 | 4,996.97 | 10,234.54 | 8,999.39 | 16,059.06 |
| 2. | Net Profit for the Period (before Tax and Exceptional Items) | 591.43 | 407.74 | 609.54 | 999.17 | 932.32 | 1233.26 |
| 3. | Net Profit for the Period before Tax (after Exceptional Items) | 591.43 | 407.74 | 609.54 | 999.17 | 932.32 | 1188.85 |
| 4. | Net Profit for the Period after Tax | 442.28 | 312.82 | 464.43 | 755.10 | 707.97 | 898.35 |

**Notes:**

1. The above is an extract of the detailed format of Financial Results for the Quarter and Half Year Ended on September 30, 2026 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the above results are available on the Stock Exchange websites (www.bseindia.com / www.nseindia.com) and Company's website www.gspcrop.in
2. Figures of corresponding previous year/period(s) have been regrouped/rearranged wherever necessary, to make them comparable.

**Place : Ahmedabad**
**Date : 13th November 2026**

For **GSP Crop Science Limited**
**Bhavesh Vrajmohan Shah**
Chairman and Managing Director
**DIN:** 00094669

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# AGARWAL INDUSTRIAL CORPORATION LIMITED.

Regd: Office : Unit 201-202, Eastern Court, V N Purav Marg, Sion Trombay Road Chembur, Mumbai 400 071.
Tel No. 022-25291149/50. Fax : 022-25291147
CIN L46691MH1995PLC084618
Web Site : www.aicltd.in, Email : contact@aicltd.in

**EXTRACT OF STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026**

**(Rs. In Lakhs)**

| S. No. | Particulars | Standalone | | | | | | Consolidated | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Quarter Ended 30/09/2026 | Quarter Ended 30/06/2026 | Quarter Ended 30/09/2025 | Half Year ended 30/09/2026 | Half Year ended 30/09/2025 | Year ended 31/03/2026 | Quarter Ended 30/09/2026 | Quarter Ended 30/06/2026 | Quarter Ended 30/09/2025 | Half Year ended 30/09/2026 | Half Year ended 30/09/2025 | Year ended 31/03/2026 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 | Total Income from Operations | 21,992.93 | 34,193.73 | 17,785.99 | 56,186.66 | 69,023.68 | 135,431.61 | 31,211.63 | 43,606.75 | 24,980.09 | 74,818.38 | 84,510.86 | 166,983.16 |
| 2 | Net Profit /(Loss) for the period (before Tax, Exceptional) | 1,508.45 | 1,242.40 | 693.88 | 2,750.85 | 2,047.50 | 4,615.69 | 1,938.23 | 1,358.53 | 1,357.59 | 3,296.76 | 3,020.17 | 5,525.34 |
| 3 | Net Profit /(Loss) for the period before tax (after Exceptional items) | 1,508.45 | 1,242.40 | 693.88 | 2,750.85 | 2,047.50 | 4,615.69 | 1,938.23 | 1,358.53 | 1,357.59 | 3,296.76 | 3,020.17 | 5,525.34 |
| 4 | Net Profit /(Loss) for the period after tax (after Exceptional items) | 1,110.75 | 919.38 | 511.80 | 2,030.13 | 1,517.20 | 3,443.54 | 1,554.23 | 1,034.92 | 1,198.99 | 2,589.15 | 2,502.00 | 4,356.55 |
| 5 | Total Comprehensive Income for the period [Comprising Profit /(Loss) for the period (after tax) and Other Comprehensive Income (after tax)] | 1,110.75 | 919.38 | 511.80 | 2,030.13 | 1,517.20 | 3,448.30 | 332.87 | 232.85 | 881.54 | 565.71 | 930.35 | 2,328.63 |
| 6 | Equity Share Capital | 1,495.78 | 1,495.78 | 1,495.78 | 1,495.78 | 1,495.78 | 1,495.78 | 1,495.78 | 1,495.78 | 1,495.78 | 1,495.78 | 1,495.78 | 1,495.78 |
| 7 | Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year (Other Equity)" | - | - | - | - | - | 40,733.73 | - | - | - | - | - | 67,405.27 |
| 8 | Earnings Per Share (of Rs. 10/ – each) (for continuing and discontinued operations) – | | | | | | | | | | | | |
| | 1. Basic (₹) : | 7.43 | 6.15 | 3.42 | 13.57 | 10.14 | 23.02 | 10.39 | 6.92 | 8.02 | 17.31 | 16.73 | 29.13 |
| | 2. Diluted (₹) : | 7.43 | 6.15 | 3.42 | 13.57 | 10.14 | 23.02 | 10.39 | 6.92 | 8.02 | 17.31 | 16.73 | 29.13 |

NOTES:

1 The above Un-audited Financial Results (Standalone and Consolidated) for the Quarter & Six Months Ended on September 30, 2026 of Agarwal Industrial Corporation Limited ("The Company") drawn in terms of Regulation 33 of SEBI (LODR) Regulations 2015 and various Circulars issued under such Regulations from time to time are reviewed by the Audit Committee and approved by the Board of Directors today i.e. November13, 2026. These financial results are available at the Company's and Stock Exchanges' websites.

2 These financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendments) Rules, 2016

3 The Company primarily belongs to Ancillary Infra Industry and is engaged in the business of (i) manufacturing and trading of Bitumen and Allied products used heavily in infrastructure projects (ii) providing Logistics for Bulk Bitumen and LPG through its own specialized Tankers and also (iii) generates power through Wind Mills. These businesses are of seasonal nature due to which revenue gets varied. The Company has its manufacturing units at Taloja, Belgaum, Baroda, Hyderabad, Cochin (through its wholly owned subsidiary – Bituminex Cochin Private Limited), Rangia, Dist. Kamrup, Assam and at Pachpadra City, Dist. Barmer, (Rajasthan) and Liquid Bulk Storage/ Terminal facilities at Mangalore, Baroda, Dighi and Taloja. In addition, the Company has its outsource storage facilities at Karwar and Haldia .

4 The Company has ensured all possible corrective measures to minimize the adverse affect of the Middle East War, primarily on the product supply, pricing framework and industry competitiveness and is leaving no stone unturned towards improving operational and financial health of the Company slowly and steadily.

The Company's Indian Wholly Owned Subsidiary Company - Bituminex Cochin Private Limited is also in the business of manufacturing and trading of Bitumen and Bituminous products whereas its Overseas Wholly Owned Subsidiary Company - AICL Overseas FZ- LLC, RAS AL KHAIMAH, UAE is in the business activity of ship operations and is carrying its commercial operations in accordance with the guidelines / notifications with regard to Overseas Direct Investments (ODI) issued by the Reserve Bank of India from time to time. Agarwal Translink Private Limited is another Indian Wholly Own Subsidiary of the Company which is engaged in the business of transportation of Bitumen, LSHS and owns large fleet of specialized Bitumen Tankers also operates a BPCL Petrol Pump in Shahpur, Asangaon, Maharashtra. Further, with regard to the status of the Company's Wholly Owned Subsidiary - AICL Finance Private Limited, an NBFC (Non- Deposit) Company, it is yet to commence its business due to regulatory permissions / Licences. The Company's newly acquired Wholly Owned Subsidiary - Konkan Storage Systems ( Karwar) Private Limited has its own Liquid Bulk Storage Facilities / Terminals at Karwar .

The Agarwal Group Companies have ensured all possible corrective measures to minimize the adverse affect of the Middle East War, primarily on the product supply, pricing framework and industry competitiveness and the Group is leaving no stone unturned towards improving operational and financial health of the Group Companies slowly and steadily.

M/s RKCIPL Karmala Tembhurni Highways Private Limited, an Associate Company whose primary business is to participate in the road construction tenders floated by the NHAI, is yet to commence its commercial operations.

5 The above Un-audited Financial Results (Consolidated) for the for the Quarter & Six Months Ended on September 30, 2026 of Agarwal Industrial Corporation Limited include the financial results of its Wholly Owned Subsidiary (WOS) Companies - (i) Bituminex Cochin Private Limited, (ii) AICL Overseas FZ-LLC (iii) Agarwal Translink Private Limited (iv) pre – operative results of AICL Finance Private Limited and (v) Konkan Storage Systems ( Karwar) Private Limited.

6 The Basic and Diluted Earnings Per Share (EPS) has been calculated for the current and previous periods/ years in accordance with IND AS-33

7 The Company has not discontinued any of its operations during the period under review.

8 Previous periods' figures have been regrouped/ rearranged wherever necessary to confirm to the current period's classification.

9 The operations and profitability of the Company and its subsidiary companies are in line with the industry trend/norms. The management focuses on better operations so as to improve the financial performance of the group in coming period.

Place : Mumbai
Date : November 13, 2026

For **Agarwal Industrial Corporation Limited**
**sd/-**
Lalit Agarwal
Whole Time Director
DIN No. 01335107

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Global VECTRA helicorp

# GLOBAL VECTRA HELICORP LIMITED

**Corporate Office: Hangar No. C-He/Hf, Airports Authority of India, Civil Aerodrome, Juhu, Mumbai 400 056.**
**Registered Office: A - 54, Kailash Colony, New Delhi 110 048.CIN: L62200DL1998PLC093225 Website: www.globalhelicorp.com**

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026**

**(Rs in lakhs)**

| Sr. No. | Particulars | Quarter ended | | | Half Year Ended | | Previous Year Ended |
|---|---|---|---|---|---|---|---|
| | | 30 September 2026 | 30 June 2026 | 30 September 2025 | 30 September 2026 | 30 September 2025 | 31 March 2026 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 1 | Total income from operations | 9,084.15 | 13,684.73 | 13,189.33 | 22,768.88 | 26,310.63 | 57,675.47 |
| 2 | Net Profit for the period (before tax, exceptional and prior period items) | (4,149.90) | (1,736.44) | (804.42) | (5,886.34) | (2,099.39) | (4,789.72) |
| 3 | Net Profit for the period before tax (after exceptional and prior period items) | (4,149.90) | (1,736.44) | (804.42) | (5,886.34) | (2,099.39) | (4,633.33) |
| 4 | Net Profit for the period after tax (after exceptional and prior period items) | (2,647.83) | (1,184.81) | (616.18) | (3,832.64) | (1,558.72) | (3,228.84) |
| 5 | Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)] | (2,963.86) | (1,321.54) | (722.72) | (4,285.40) | (1,655.66) | (2,936.55) |
| 6 | Equity Share Capital | 1,400.00 | 1,400.00 | 1,400.00 | 1,400.00 | 1,400.00 | 1,400.00 |
| 7 | Earnings Per Share (of Rs 10/- each) (for continuing operations) | | | | | | |
| | Basic : | (18.91) | (8.46) | (4.40) | (27.38) | (11.13) | (23.06) |
| | Diluted : | (18.91) | (8.46) | (4.40) | (27.38) | (11.13) | (23.06) |

**Notes:**

1 The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the Securities And Exchange Board Of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Bombay Stock Exchange website http://www.bseindia.com and National Stock Exchange website http://www.nseindia.com and the company website http://www.globalhelicorp.com

2 Other income for the year ended March 31, 2026, includes write back of balances payable to related parties amounting to Rs. 3,396.44 lakhs as no longer payable.Other expenses for the year ended March 31, 2026, includes write back of balances payable to related parties amounting to Rs. 704.38 lakhs as no longer payable.Applicable impact has been given in Current tax for the year ended March 31, 2026, on account of above writeback and write-off.

3 Exceptional items represent impact on account of New Labour Codes amounting to Rs. (156.39) lakhs. Effective 21 November 2025, The Government of India has consolidated multiple existing labour legislations into a unified framework comprising four Labour Codes (collectively referred to as the 'New Labour Codes'). These legislative changes have revised the definition of wages for the purpose of computation of employee benefits and expanded the scope and eligibility of certain employee related social security benefits.Based on a detailed assessment carried out by the Company, information currently available and consistent with the FAQs on key accounting implications arising from the New Labour Codes issued by the Institute of Chartered Accountants of India, the Company has evaluated the incremental impact arising from the implementation of the New Labour Codes. Considering the materiality, regulatory driven and non-recurring nature of this impact, the Company has recognised impact of Rs. (156.39) lakhs (consisting of gratuity and compensated absences) as an exceptional item in the financial results for the year ended 31 March 2026.

Post the balance sheet date, while the Central Government has notified the final Rules on May 8, 2026, the relevant State Rules are yet to be notified. The Company will monitor the developments and update the estimates once the State Rules are notified.

4 During the quarter ended September 30, 2026, the Company has received an Order-in-Original passed by the Principal Commissioner of Customs, Mumbai dated 1st September 2026 under Section 28 of the Customs Act, 1962, ascertaining Tax dues totalling to Rs. 7,616.84 lakhs along with applicable interest and penalties amounting to Rs. 17,616.84 lakhs.The order pertains to a dispute regarding the fulfilment of conditions prescribed for claiming Integrated Goods and Services Tax (IGST) exemption under Notification no. 50/2017 -Customs for the import of helicopters and aircraft parts under lease arrangements.

The company is in the process of filing an appeal before CESTAT. Based on legal advice and judicial precedents, management is confident of favorable outcome and considers any cash outflow to be highly unlikely. Accordingly, no provision has been considered necessary in the financial results for the quarter and half year ended September 30, 2026.

5 The Board of Directors and Management are confident that the Company will continue as a going concern for the foreseeable future. This assessment is supported by a series of concrete operational improvements and financing measures that have been implemented or are well advanced, as described below.For the half year ended September 30, 2026, the Company recorded a net loss after taxes of Rs. 3,832.64 lakhs and a net loss after other comprehensive loss of Rs. 4,285.40 lakhs, resulting in a negative net worth of Rs. 5,202.16 lakhs as at that date. Current liabilities exceeded current assets by Rs. 29,811.69 lakhs. These outcomes reflect a period of significant external headwinds rather than structural deterioration in the Company's business model.

The losses were driven by identifiable and largely external factors: industry-wide supply chain disruptions affecting aircraft availability, the consequent contractual penalties levied by the customer, and the sustained depreciation of the Indian Rupee against the US Dollar and Euro. The Company has directly addressed each of these factors through targeted operational actions.On the operational side, customer penalties have been substantially reduced through the induction of a dedicated standby aircraft, the establishment of consignment stock arrangements directly with Original Equipment Manufacturers (OEMs) to improve parts availability, and a comprehensive fleet rationalisation programme. Critically, the Company has secured materially improved contract values on a going-forward basis, which are expected to contribute significantly to revenue and profitability in the coming periods.On the financing side, the Company has been allocated enhanced working capital credit facilities by the bank and has also availed External Commercial Borrowings to further strengthen its liquidity position. Company is in process of finalising Term loan/additional working capital facility to consolidate the liquidity position. These measures are expected to ensure that the Company is able to realise its assets and discharge its liabilities in the normal course of business.

Having regard to the above measures, the future business plans, and the detailed cash flow projections reviewed by the Board, these unaudited financial results for the quarter ended September 30, 2026 have been prepared on a going concern basis. The financial statements do not include any adjustments that would result from the going concern basis of accounting being inappropriate.

6 The Company is engaged in providing helicopter services in India, which is considered as one reportable segment. There are no separate reportable segments as per Ind AS 108 Operating Segments.

7 The Company does not have any subsidiary/associate/joint venture company(ies), as on September 30, 2026 and therefore the Consolidation of the Financial Results is not applicable.

for **Global Vectra Helicorp Limited**
**SD**
**Lt. Gen. (Retd.) SJS Saighal**
**Chairman**

**Place:- Mumbai**
**Date:- November 13, 2026**