BHARATI DEFENCE AND INFRASTRUCTURE LIMITED

(Formerly known as BHARATI SHIPYARD LIMITED)

www.bharatidefence.com/ Email - info@bharatidefence.com|CIN: L61100MH1976PLC019092

Regd. Off.: 1001, QUANTUM TOWER, RAMBAUG LANE, OFF S. V. ROAD, MALAD (W), MUMBAI -400 064

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2026
BSE CODE : 532609

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		(Rs. In Lakhs except EPS)					
1	**Income**						
	Revenue from operations	1,385.43	805.55	-	2,190.98	-	2,891.09
	Other Operating Revenue	-	-	525.75	-	636.35	-
	Other Income	3.55	6.66	-	10.20	-	14.75
	Total Income	**1,388.98**	**812.20**	**525.75**	**2,201.18**	**636.35**	**2,905.84**
2	**Expenses**						
	Purchase	1,147.94	450.68	-	1,598.62	-	1,166.93
	(Increase) / decrease in Inventories of Finished Goods	(329.76)	-	-	(329.76)	-	-
	Employee Benefit Expenses	52.73	34.78	11.14	87.52	21.29	56.69
	Finance Costs	0.43	-	-	0.43	-	-
	Depreciation and amortisation expense	2.13	0.49	0.07	2.62	0.15	0.86
	Other Expenditure	159.68	159.46	19.22	319.13	36.08	108.56
	Total Expenses	**1,033.14**	**645.42**	**30.43**	**1,678.56**	**57.52**	**1,333.04**
3	**Total profit before exceptional items and tax**	**355.84**	**166.79**	**495.32**	**522.62**	**578.84**	**1,572.80**
	Exceptional items			-	-	-	**32,835.47**
	Total profit before tax	**355.84**	**166.79**	**495.32**	**522.62**	**578.84**	**(31,262.67)**
4	**Tax expense**						
	Current tax	-	-	-	-	-	-
	Deferred tax	(0.17)	0.08	0.07	(0.09)	0.07	10.52
	Tax of earlier years	-	-	-	-	-	-
	Total tax expenses	**(0.17)**	**0.08**	**0.07**	**(0.09)**	**0.07**	**10.52**
5	**Net Profit Loss for the period from continuing operations**	**356.00**	**166.71**	**495.25**	**522.71**	**578.76**	**(31,273.19)**
	Share of profit (loss) of associates and joint ventures accounted for using equity method						
6	**Total profit (loss) for period**	**356.00**	**166.71**	**495.25**	**522.71**	**578.76**	**(31,273.19)**
	Other comprehensive income net of taxes			-	-	-	-
7	**Total Comprehensive Income for the period**	**356.00**	**166.71**	**495.25**	**522.71**	**578.76**	**(31,273.19)**
8	**Details of equity share capital**						
	Paid-up equity share capital (Rs. 10/- per share)	5,029.89	5,029.89	5,029.89	5,029.89	5,029.89	5,029.89
	Face value of equity share capital	10.00	10.00	10.00	10.00	10.00	10.00
9	**Reserves excluding revaluation reserve**	-	-	-	-	-	-
10	**Earnings per share**						
	Basic earnings per share	0.71	0.33	0.98	1.04	1.15	(62.17)
	Diluted earnings per share	0.71	0.33	0.98	1.04	1.15	(62.17)

Notes

1 The above Unaudited standalone financial results, have been prepared in accordance with the Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 and guidelines issued by the Securities and Exchange Board of India, approved by the Board of Directors of the Company at their meeting held on 13/11/2026.

2 These financial results have been prepared in accordance with the requirements of Regulations 33 and Regulations 52 read with Regulation 63 of the listing regulations, and is in conformity with the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 (the Act'), read with relevant rules issued there-under, and other accounting principles generally accepted in India.

3 The Company operates in Defence Business Segment i.e. Manufacturing of drones, UAVs and Other Communication Equipments . Manufacturing Business segment has been identified as separable primary segment taking into Account the organizational and internal reporting structure as well as evaluation of risk and return of this segment.

4 The figures for the previous periods / year are re-classified / re-arranged / re-grouped , wherever necessary, to confirm current period presentation.

5 This Result is available on company Website www.banasfinance.wordpress.com as well as BSE website www.bseindia.com

6 Investor Complaint for the Quarter Ended 30/09/2026. Opening - 0, Received -0, Resolved -0,Closing -0.

7 The company is currently undergoing a capital restructuring, including the reduction of share capital and other necessary adjustments, which are still in progress.

FOR BHARATI DEFENCE AND INFRASTRUCTURE LIMITED
MR. SANDEEP AGARWAL
CHAIRMAN & MANAGING DIRECTOR
DIN:01295136

PLACE : MUMBAI
DATE : 13/11/2026

AGARWAL INDUSTRIAL CORPORATION LIMITED.

Regd: Office : Unit 201-202, Eastern Court, V N Purav Marg, Sion Trombay Road Chembur, Mumbai 400 071.
Tel No. 022-25291149/50. Fax : 022-25291147
CIN L46691MH1995PLC084618
Web Site : www.aicltd.in, Email : contact@aicltd.in

EXTRACT OF STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

(Rs. In Lakhs)

S. No.	Particulars	Standalone						Consolidated					
		Quarter Ended 30/09/2026	Quarter Ended 30/06/2026	Quarter Ended 30/09/2025	Half Year ended 30/09/2026	Half Year ended 30/09/2025	Year ended 31/03/2026	Quarter Ended 30/09/2026	Quarter Ended 30/06/2026	Quarter Ended 30/09/2025	Half Year ended 30/09/2026	Half Year ended 30/09/2025	Year ended 31/03/2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total Income from Operations	21,992.93	34,193.73	17,785.99	56,186.66	69,023.68	135,431.61	31,211.63	43,606.75	24,980.09	74,818.38	84,510.86	166,983.16
2	Net Profit /(Loss) for the period (before Tax, Exceptional)	1,508.45	1,242.40	693.88	2,750.85	2,047.50	4,615.69	1,938.23	1,358.53	1,357.59	3,296.76	3,020.17	5,525.34
3	Net Profit /(Loss) for the period before tax (after Exceptional items)	1,508.45	1,242.40	693.88	2,750.85	2,047.50	4,615.69	1,938.23	1,358.53	1,357.59	3,296.76	3,020.17	5,525.34
4	Net Profit /(Loss) for the period after tax (after Exceptional items)	1,110.75	919.38	511.80	2,030.13	1,517.20	3,443.54	1,554.23	1,034.92	1,198.99	2,589.15	2,502.00	4,356.55
5	Total Comprehensive Income for the period [Comprising Profit /(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	1,110.75	919.38	511.80	2,030.13	1,517.20	3,448.30	332.87	232.85	881.54	565.71	930.35	2,328.63
6	Equity Share Capital	1,495.78	1,495.78	1,495.78	1,495.78	1,495.78	1,495.78	1,495.78	1,495.78	1,495.78	1,495.78	1,495.78	1,495.78
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year (Other Equity)"	-	-	-	-	-	40,733.73	-	-	-	-	-	67,405.27
8	Earnings Per Share (of Rs. 10/ – each) (for continuing and discontinued operations) –												
	1. Basic (₹) :	7.43	6.15	3.42	13.57	10.14	23.02	10.39	6.92	8.02	17.31	16.73	29.13
	2. Diluted (₹) :	7.43	6.15	3.42	13.57	10.14	23.02	10.39	6.92	8.02	17.31	16.73	29.13

NOTES:

1 The above Un-audited Financial Results (Standalone and Consolidated) for the Quarter & Six Months Ended on September 30, 2026 of Agarwal Industrial Corporation Limited ("The Company") drawn in terms of Regulation 33 of SEBI (LODR) Regulations 2015 and various Circulars issued under such Regulations from time to time are reviewed by the Audit Committee and approved by the Board of Directors today i.e. November13, 2026. These financial results are available at the Company's and Stock Exchanges' websites.

2 These financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendments) Rules, 2016

3 The Company primarily belongs to Ancillary Infra Industry and is engaged in the business of (i) manufacturing and trading of Bitumen and Allied products used heavily in infrastructure projects (ii) providing Logistics for Bulk Bitumen and LPG through its own specialized Tankers and also (iii) generates power through Wind Mills. These businesses are of seasonal nature due to which revenue gets varied. The Company has its manufacturing units at Taloja, Belgaum, Baroda, Hyderabad, Cochin (through its wholly owned subsidiary – Bituminex Cochin Private Limited), Rangia, Dist. Kamrup, Assam and at Pachpadra City, Dist. Barmer, (Rajasthan) and Liquid Bulk Storage/ Terminal facilities at Mangalore, Baroda, Dighi and Taloja. In addition, the Company has its outsource storage facilities at Karwar and Haldia .

4 The Company has ensured all possible corrective measures to minimize the adverse affect of the Middle East War, primarily on the product supply, pricing framework and industry competitiveness and is leaving no stone unturned towards improving operational and financial health of the Company slowly and steadily.

The Company's Indian Wholly Owned Subsidiary Company - Bituminex Cochin Private Limited is also in the business of manufacturing and trading of Bitumen and Bituminous products whereas its Overseas Wholly Owned Subsidiary Company - AICL Overseas FZ- LLC, RAS AL KHAIMAH, UAE is in the business activity of ship operations and is carrying its commercial operations in accordance with the guidelines / notifications with regard to Overseas Direct Investments (ODI) issued by the Reserve Bank of India from time to time. Agarwal Translink Private Limited is another Indian Wholly Own Subsidiary of the Company which is engaged in the business of transportation of Bitumen, LSHS and owns large fleet of specialized Bitumen Tankers also operates a BPCL Petrol Pump in Shahpur, Asangaon, Maharashtra. Further, with regard to the status of the Company's Wholly Owned Subsidiary - AICL Finance Private Limited, an NBFC (Non- Deposit) Company, it is yet to commence its business due to regulatory permissions / Licences. The Company's newly acquired Wholly Owned Subsidiary - Konkan Storage Systems (Karwar) Private Limited has its own Liquid Bulk Storage Facilities / Terminals at Karwar .

The Agarwal Group Companies have ensured all possible corrective measures to minimize the adverse affect of the Middle East War, primarily on the product supply, pricing framework and industry competitiveness and the Group is leaving no stone unturned towards improving operational and financial health of the Group Companies slowly and steadily.

M/s RKCIPL Karmala Tembhurni Highways Private Limited, an Associate Company whose primary business is to participate in the road construction tenders floated by the NHAI, is yet to commence its commercial operations.

5 The above Un-audited Financial Results (Consolidated) for the for the Quarter & Six Months Ended on September 30, 2026 of Agarwal Industrial Corporation Limited include the financial results of its Wholly Owned Subsidiary (WOS) Companies - (i) Bituminex Cochin Private Limited, (ii) AICL Overseas FZ-LLC (iii) Agarwal Translink Private Limited (iv) pre – operative results of AICL Finance Private Limited and (v) Konkan Storage Systems (Karwar) Private Limited.

6 The Basic and Diluted Earnings Per Share (EPS) has been calculated for the current and previous periods/ years in accordance with IND AS-33

7 The Company has not discontinued any of its operations during the period under review.

8 Previous periods' figures have been regrouped/ rearranged wherever necessary to confirm to the current period's classification.

9 The operations and profitability of the Company and its subsidiary companies are in line with the industry trend/norms. The management focuses on better operations so as to improve the financial performance of the group in coming period.

Place : Mumbai
Date : November 13, 2026

For **Agarwal Industrial Corporation Limited**
sd/-
Lalit Agarwal
Whole Time Director
DIN No. 01335107

CIN : L65190MH2004GOI148838
IDBI Bank Ltd., NPA Management Group, 4th Floor, IDBI House, 44, Shakespeare Sarani, Kolkata-700017

PROPOSAL OF WILFUL DEFAULTERS' IDENTIFICATION COMMITTEE

Borrower/s: Hamco Mining and Smelting Ltd. (HMSL)
Regd. Address: GID UMBERGAON 396/7,DIST.BULSAR., Valsad, NA, Gujarat, India - 396171

Notice to the persons/ entities herein below mentioned

IIDBI Bank Ltd. ("Bank") had initiated proceedings under the 'Reserve Bank of India (Commercial Banks – Treatment of Wilful Defaulters and Large Defaulters) Directions, 2025' dated November 28, 2025 ("RBI Master Directions") against the entities / persons herein below mentioned ("you"/"your") and had issued the Show Cause Notice ("SCN") dated February 20, 2026, based on the 'Willful Defaulter Identification Committee II' ("WDIC II") 's prima facie view that one or more events of "Wilful Default" appear to have involved. Pursuant thereto, upon perusal of the records and having regard to the facts and circumstances, the WDIC II was satisfied that you are fit to be declared as "Wilful Defaulter(s)" on the below mentioned criteria.

Name	Address	Designation (Director of HMSL)	Criteria for Wilful Default
Hamco Mining and Smelting Ltd.	12/A General Jagannath Bhosale Marg, Opp Mantralaya Nariman Point, Mumbai, Maharashtra - 400001	**Borrower Company**	Clause No. 3 (1) (xviii) (A) (c) read with 3 (1) (xvi)
Shri B.M. Patel		Promoter/Director of Hamco Mining and Smelting Ltd.)	
Shri P.V. Gandhi			
G.W. Cockbill			
Shri B.R. Patel			
Shri Ashok C. Verma			
Smt. Alpana A. Verma			

Accordingly, a letter was issued to you for communicating that (i) the WDIC II shall submit its proposal before 'Wilful Defaulters Review Committee II' ("WDRC II") of the Bank for further proceedings under the RBI Master Directions, thereby duly attaching its proposal, and that (ii) in terms of Para 5(7) of the RBI Master Directions, to give you an opportunity to submit your written representation before the WDRC II, if any, on the said proposal within **15 (fifteen) days,** as to why you may not be classified as a "Wilful Defaulter".

Since the said letter was returned / un-served; notice is hereby given to you about the said proposal, and is hereby informed on the aforementioned time period for submitting your written representation before the WDRC II, if any, on the said proposal.

Please note that, in case your written representation to the WDRC II, is not received within the said **15 (fifteen) days,** it will be deemed that you have nothing to submit via any written representation, and the Bank shall proceed further in accordance with the the RBI Master Direction.

Your attention is also invited to Para 5(9) of the RBI Master Direction in respect of availing the opportunity of personal hearing before the WDRC II, in case you wish.

You may obtain the said letter/proposal of WDIC II from the Bank at IDBI Bank Ltd., NPA Management Group, 4th Floor, IDBI House, 44, Shakespeare Sarani, Kolkata-700017, either in person or through a duly authorized representative (by producing the proof of identity) or by email sent to the Bank from your registered email ID at nmg.kolkata@idbi.co.in. This Notice shall be treated as valid and sufficient service of the said letter/proposal of WDIC upon you, notwithstanding the said letter/proposal is obtained by you from the Bank or not.

Date: 14.11.2026

Yours faithfully,
Avinash Kumar (DGM)

AKAR AUTO INDUSTRIES LIMITED

CIN NO. L29220MH1989PLC052305
Regd Office: 304, Abhay Steel House, Carnac Bunder, Baroda Street, Mumbai -400009 (INDIA)
Tel No. (022) 23714886, **Fax:** (022) 23735736, **Email :** corporate@akartoolsltd.com
Corp. Office : E-5 MIDC Waluj, Chh. Sambhaji Nagar (Aurangabad) -431136 (M.S.) India.
Tel No. 0240-6647230 **Email :** Corporate@akartoolsltd.com

EXTRACT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2026

(Rs. In Lakhs, except per share data)

Sr. No.	PARTICULARS	Quarter Ended			Year Ended	
		30.09.2026	30.06.2026	31.03.2026	31.03.2026	31.03.2025
		Un-Audited	Un-Audited	Audited	Audited	
1	Total Income from Operations (net of Excise Duty / GST)	10,263.81	7,812.04	7,929.47	34,108.12	37,710.27
2	Net Profit/ (Loss) for the period (before tax, exceptional and/or extraordinary items)	233.80	102.32	160.65	509.79	908.50
3	Net Profit/ (Loss) for the period before tax (after exceptional and/or extraordinary items)	233.80	102.32	156.51	395.97	908.50
4	Net Profit/ (Loss) for the period after tax (after exceptional and/or extraordinary items)	138.30	47.05	(49.28)	92.18	645.48
5	Total Comprehensive income for the period [Comprising Profit/ (Loss) for the period (after tax) and other Comprehensive Income (after tax)]	138.30	47.05	(49.28)	92.18	636.94
6	Equity Share Capital (Face Value of Rs.5/- each fully paid-up)	539.40	539.40	539.40	539.40	539.40
7	Reserves (excluding Revaluation Reserves as shown in the Balance Sheet of Previous year)				4,545.13	4,480.22
8	Earning per share (Face Value of Rs.5/- each) Basic (Rs.)	1.28	0.44	(0.46)	0.85	5.98
	Diluted (Rs.)	1.28	0.44	(0.46)	0.85	5.98

Notes:

(a) The above is an extract of the detailed format of quarterly financial results filed with the BSE Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Full Format of the quarterly financial results are available on the website of BSE and on the Company's website at https://akarauto.com/.

(b) The Financial results of the Company for the quarter ended 30th September, 2026 have been prepared in accordance with the Indian Accounting Standard (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules 2015, as amended.

Place : Chh.Sambhaji Nagar (Aurangabad)
Date : 13th November 2026

For AKAR AUTO INDUSTRIES LIMITED
Sd/-
(Sunil Todi)
Managing Director
(DIN :00061952)

KAUSHALYA INFRASTRUCTURE DEVELOPMENT CORPORATION LIMITED

Regd.Office: HB - 170, Sector-III, Salt Lake, Kolkata - 700 106, E-mail- info@kaushalya.net, Ph.: 033-2334 4148
CIN- L51216WB1992PLC055629

Extract of Financial Results for the Quarter ended September 30, 2026

(₹ In Lakh, except per share data)

Sl. No.	Particulars	Standalone			Consolidated		
		Quarter Ended 30-09-2026 (Unaudited)	Quarter Ended 30-06-2026 (Unaudited)	Year Ended 31-03-2026 (Audited)	Quarter Ended 30-09-2026 (Unaudited)	Quarter Ended 30-06-2026 (Unaudited)	Year Ended 31-03-2026 (Audited)
1	Total Income from Operations	152.43	1.25	89.89	152.42	1.26	89.89
2	Net Profit / (Loss) for the period (before Tax Exceptional and/or Extraordinary Items)	113.08	(39.29)	4.41	124.21	(27.57)	50.31
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary Items)	113.08	(39.29)	4.41	75.51	(32.51)	46.82
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary Items)	100.61	(48.90)	2.30	60.13	(45.17)	32.77
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	100.61	(48.90)	2.30	60.13	(45.17)	32.77
6	Equity Share Capital	-	-	3,463.06			3,463.06
7	Reserve as shown in the Audited Balance Sheet of the previous year	-	-	1,614.44			4,277.29
8	Face value of share of Rs 10 each effective till 12th Jan'24 thereafter it has been changed to Rs. 1,000/- per share vide order of the Hon'ble NCLT	29.05	(14.12)	0.66	17.36	(13.04)	9.46

Notes:

1 The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on Stock Exchanges website (www.bseindia.com, www.nseindia.com) and Company's website (www.kaushalya.net).

2 The above standalone/ consolidated results, reviewed by the Audit Committee, were approved by the Board of Directors at its meeting held on November 13, 2026.

Place : Kolkata
Date : November 13, 2026

For and on behalf of the Board
Sd/-
Mahesh Mehra
Whole-time Director

Indus Fila Limited

Registered Office: 243/1 to 358/3, Thoramavu and Immavu Village, Thandya Industrial Area, K S Hundi, Nanjangud Taluk, Mysore 571302
CIN: **L17121KA1999PLC025320** Email: **cs@indusfila.com**

Extract of Unaudited standalone Financials Results for the quarter and half year ended 30th September, 2026

(All amounts in lakhs of INR, unless otherwises stated)

Sl No	Particulars	Quarter Ended Sept. 2026	Half Year Ended Sept. 2026	Previous Year Ended 31.03. 2026	Corresponding 3 months ended in the previous year Sept. 2025
		Unaudited	Unaudited	Audited	Audited
1	Total Income from Operations	16.94	18.95	-	0.03
2	Net Profit / (Loss) for the period (before Tax, Exceptional and / or Extraordinary items #)	(44.12)	(110.08)	(255.27)	(64.06)
3	Net Profit / (Loss) for the period before tax (after Exceptional and /or Extraordinary items #)	(44.12)	(110.08)	(255.27)	(64.06)
4	Net Profit / (Loss) for the period after tax (after Exceptional and /or Extraordinary items #)	(44.57)	(110.99)	(257.40)	(110.99)
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(44.57)	(110.99)	(257.40)	(110.99)
6	Equity Share Capital	510.84	510.84	510.84	510.84
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	(1,949.44)	(1,949.44)	(1,838.45)	(1728.53)
8	Earnings Per Share (of Rs.10/- each) (for continuing and discontinued operations) - 1. Basic:	(0.87)	(2.17)	(5.04)	(1.26)
	2. Diluted:	(0.87)	(2.17)	(5.04)	(1.26)

Notes

1. The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly / Annual Financial Results are available on the websites of the Stock Exchange(s).
2. The impact on net profit / loss, total comprehensive income or any other relevant financial item(s) due to change(s) in accounting policies shall be disclosed by means of a footnote.
3. # - Exceptional and/or Extraordinary items adjusted in the Statement of Profit and Loss in accordance with Ind-AS Rules /AS Rules, whichever is applicable.

Date: **12.11.2026**
Place: **Bangalore**

For and on behalf of the Board of Directors
Indus Fila Limited
Sd/-
ABHAY MANDHANA
Director DIN: 07695839

MUNISH FORGE LIMITED

(formerly known as MUNISH FORGE PRIVATE LIMITED)
CIN: L28910PB1986PLC006950, Reg. Office: Village-Gobindgarh, Adj. Phase-VII, Focal Point, Ludhiana, Punjab, India, 141010, Phone: 0161-5218900, E-mail: info@munishforge.com, Website: www.munishforge.com

EXTRACT OF STANDALONE AND CONSOLIDATED UN-AUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2026

Standalone financial results: (₹ in Lakhs)

Sr. No.	Particulars	Half Year Ended			Year Ended
		30.09.2026 Un-audited	31.03.2026 Audited	30.09.2025 Un-audited	31.03.2026 Audited
1	Total Income from Operations	7155.93	10070.92	8307.09	18378.01
2	Net Profit for the period (before Tax)	245.08	466.63	822.39	1289.02
3	Net Profit for the period (after Tax)	188.73	341.19	711.64	1052.83
4	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and other Comprehensive Income (after tax)]	225.12	373.90	807.15	1181.05
5	Equity Share Capital (Face Value of Rs. 10/- each)	2407.03	2407.03	1771.38	2407.03
6	Reserves [(excluding Revaluation Reserves) as shown in the Audited Balance Sheet of previous year]	-	-	-	10263.60
7	Earnings Per Share (Face Value of Rs. 10/- each) Basic/Diluted (Rs.)	0.77	1.95	3.94	5.65

Consolidated financial results: (₹ in Lakhs)

Sr. No.	Particulars	Half Year Ended			Year Ended
		30.09.2026 Un-audited	31.03.2026 Audited	30.09.2025 Un-audited	31.03.2026 Audited
1	Total Income from Operations	7155.93	10070.92	8307.09	18378.01
2	Net Profit for the period (before Tax)	245.08	466.63	822.39	1289.02
3	Net Profit for the period (after Tax)	188.73	341.19	711.64	1052.83
4	Share in Profit/ (Loss) after tax of Joint Venture	(39.76)	(33.16)	(12.99)	(46.15)
5	Total Comprehensive Income	185.36	340.74	794.16	1134.90
6	Earnings Per Share (Face Value of Rs. 10/- each) (Basic/Diluted) (Rs.)	0.77	1.81	3.94	5.43

NOTES:

1. These financial results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on 13th November, 2026. These results have been subjected to Limited Review by Statutory Auditors of the Company.
2. The above is an extract of the detailed format of Standalone and Consolidated Financial Results for the half year ended 30th September, 2026 filed with the Stock Exchanges under Regulation 33 of SEBI (LODR) Regulations, 2015. The full format of Un-Audited Financial Results for the half year ended 30th September, 2026 is available on the Stock Exchange website i.e. www.nseindia.com and also on Company's website at https://munishforge.com/wp-content/uploads/2026/11/Results-website.pdf. The same can be accessed by scanning a Quick Response (QR) Code given hereunder:

Place: Ludhiana
Dated: 13th November, 2026

For MUNISH FORGE LIMITED
SD/-
DEV ARJUN BHASIN
(EXECUTIVE DIRECTOR)
(DIN: 07670554)

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